Portfolio overlap

FREL / GQRE

Overlap	Shared positions
43.56%	57

Fidelity MSCI Real Estate Index ETF

Report dates 07/31/2026 | 99.65% NAV

Overlap / FREL 64.44%

Northern Trust Global Quality Real Estate ETF

Report dates 07/31/2026 | 98.10% NAV

Overlap / GQRE 65.80%

Largest shared positions

Security	FREL	GQRE	Overlap
Equinix Inc	5.24%	6.52%	5.24%
Prologis Inc	7.94%	4.57%	4.57%
Welltower Inc	9.08%	4.48%	4.48%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





28 matched portfolio dates from 10/31/2019 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.51%. The filing dates are 44–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -0.48 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
American Tower Corp	5.29%	1.45%	-3.84
Equinix Inc	2.09%	5.24%	+3.15
Public Storage	3.04%	0.30%	-2.75
Kimco Realty Corp	0.00%	1.10%	+1.10
Mid-America Apartment Communities Inc	0.99%	0.00%	-0.99
All other shared classes			+2.85

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FREL · SEC	GQRE · SEC
07/31/2026	43.56%	57	0001410368-26-097239	0002071691-26-023456
04/30/2026	44.03%	53	0001410368-26-063884	0002071691-26-014806
01/31/2026	42.01%	46	0001410368-26-029069	0002071691-26-006220
10/31/2025	41.72%	50	0001410368-25-040140	0002071691-25-009657
07/31/2025	41.50%	51	0001410368-25-009097	0002071691-25-002082
04/30/2025	40.35%	57	0001752724-25-154397	0001752724-25-152765
01/31/2025	39.19%	58	0001752724-25-061622	0001752724-25-071793
10/31/2024	40.80%	61	0001752724-24-295023	0001752724-24-291773
07/31/2024	40.02%	60	0001752724-24-216877	0001752724-24-223870
04/30/2024	39.21%	58	0001752724-24-145212	0001752724-24-147099
01/31/2024	40.58%	52	0001752724-24-067233	0001752724-24-076588
10/31/2023	39.62%	56	0001752724-23-293217	0001752724-23-288964
07/31/2023	38.80%	53	0001752724-23-216654	0001752724-23-221528
04/30/2023	40.44%	54	0001752724-23-139842	0001752724-23-143844
01/31/2023	40.44%	52	0001752724-23-066253	0001752724-23-065978
10/31/2022	41.38%	53	0001752724-22-294222	0001752724-22-293018
07/31/2022	39.60%	49	0001752724-22-217564	0001752724-22-213203
04/30/2022	39.34%	47	0001752724-22-144743	0001752724-22-151523
01/31/2022	42.50%	51	0001752724-22-070824	0001752724-22-072074
10/31/2021	44.01%	56	0001752724-21-276338	0001752724-21-284386
07/31/2021	40.22%	63	0001752724-21-204247	0001752724-21-210334
04/30/2021	40.02%	61	0001752724-21-140316	0001752724-21-138558
01/31/2021	41.37%	53	0001752724-21-054838	0001752724-21-068363
10/31/2020	42.41%	44	0001752724-20-265240	0001752724-20-274866
07/31/2020	40.09%	48	0001752724-20-187250	0001752724-20-192461
04/30/2020	36.53%	55	0001752724-20-128970	0001752724-20-128393
01/31/2020	35.46%	53	0001752724-20-063653	0001752724-20-062926
10/31/2019	36.35%	58	0001752724-19-202099	0001752724-19-202399