Portfolio overlap

FQAL / QLV

Overlap	Shared positions
38.83%	32

Fidelity Quality Factor ETF

Report dates 07/31/2026 | 99.69% NAV

Overlap / FQAL 52.46%

Northern Trust US Quality Low Volatility ETF

Report dates 07/31/2026 | 99.30% NAV

Overlap / QLV 51.33%

Largest shared positions

Security	FQAL	QLV	Overlap
NVIDIA CORP	7.69%	5.96%	5.96%
APPLE INC	7.22%	5.64%	5.64%
MICROSOFT CORP	5.62%	5.89%	5.62%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





28 matched portfolio dates from 10/31/2019 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 94.16%. The filing dates are 44–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 +1.05 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
EXXONMOBIL HOLDINGS CORP	0.00%	1.12%	+1.12
EXXON MOBIL CORP	1.10%	0.00%	-1.10
MICROSOFT CORP	4.72%	5.62%	+0.90
KLA CORP	0.00%	0.59%	+0.59
APPLE INC	5.18%	5.64%	+0.46
All other shared classes			-0.90

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FQAL · SEC	QLV · SEC
07/31/2026	38.83%	32	0000035402-26-006204	0002071691-26-023455
04/30/2026	37.77%	32	0000035402-26-004131	0002071691-26-014802
01/31/2026	37.65%	29	0000035402-26-002028	0002071691-26-006214
10/31/2025	39.54%	31	0000035402-25-002960	0002071691-25-009641
07/31/2025	39.16%	34	0000035402-25-000797	0002071691-25-002060
04/30/2025	34.43%	31	0001752724-25-160023	0001752724-25-152759
01/31/2025	34.38%	28	0001752724-25-076676	0001752724-25-071807
10/31/2024	36.25%	31	0001752724-24-297790	0001752724-24-291782
07/31/2024	37.54%	34	0001752724-24-218107	0001752724-24-223859
04/30/2024	37.03%	35	0001752724-24-151182	0001752724-24-147102
01/31/2024	37.94%	37	0001752724-24-071996	0001752724-24-076595
10/31/2023	39.25%	42	0001752724-23-298390	0001752724-23-288945
07/31/2023	36.83%	42	0001752724-23-213885	0001752724-23-221539
04/30/2023	36.22%	41	0001752724-23-145900	0001752724-23-143854
01/31/2023	30.64%	35	0001752724-23-067555	0001752724-23-065966
10/31/2022	32.04%	34	0001752724-22-294085	0001752724-22-293040
07/31/2022	34.87%	39	0001752724-22-217538	0001752724-22-213199
04/30/2022	35.36%	39	0001752724-22-144722	0001752724-22-151536
01/31/2022	33.95%	37	0001752724-22-070810	0001752724-22-072096
10/31/2021	33.43%	38	0001752724-21-276238	0001752724-21-284384
07/31/2021	33.92%	37	0001752724-21-204235	0001752724-21-210328
04/30/2021	32.06%	34	0001752724-21-140293	0001752724-21-138564
01/31/2021	30.79%	33	0001752724-21-054823	0001752724-21-068379
10/31/2020	32.09%	41	0001752724-20-265224	0001752724-20-274872
07/31/2020	31.64%	40	0001752724-20-187220	0001752724-20-192483
04/30/2020	33.11%	44	0001752724-20-128955	0001752724-20-128416
01/31/2020	33.25%	43	0001752724-20-063614	0001752724-20-062972
10/31/2019	30.80%	40	0001752724-19-202078	0001752724-19-202484