Portfolio overlap

FQAL / INRO

Overlap	Shared positions
51.55%	70

Fidelity Quality Factor ETF

Report dates 07/31/2026 | 99.69% NAV

Overlap / FQAL 79.43%

iShares U.S. Industry Rotation Active ETF

Report dates 07/31/2026 | 99.89% NAV

Overlap / INRO 53.68%

Largest shared positions

Security	FQAL	INRO	Overlap
NVIDIA CORP	7.69%	7.29%	7.29%
APPLE INC	7.22%	7.71%	7.22%
MICROSOFT CORP	5.62%	5.65%	5.62%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





10 matched portfolio dates from 04/30/2024 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 94.16%. The filing dates are 53–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 +2.82 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
EXXON MOBIL CORP	1.10%	0.00%	-1.10
APPLE INC	6.18%	7.22%	+1.04
EXXONMOBIL HOLDINGS CORP	0.00%	1.02%	+1.02
MICROSOFT CORP	4.72%	5.62%	+0.90
ALPHABET INC	3.65%	3.07%	-0.58
All other shared classes			+1.53

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FQAL · SEC	INRO · SEC
07/31/2026	51.55%	70	0000035402-26-006204	0001410368-26-099862
04/30/2026	48.74%	69	0000035402-26-004131	0001410368-26-066807
01/31/2026	51.97%	101	0000035402-26-002028	0001410368-26-031765
10/31/2025	52.02%	90	0000035402-25-002960	0001410368-25-043464
07/31/2025	50.39%	96	0000035402-25-000797	0001410368-25-010247
04/30/2025	50.09%	113	0001752724-25-160023	0001752724-25-157866
01/31/2025	44.13%	85	0001752724-25-076676	0001752724-25-070888
10/31/2024	42.49%	83	0001752724-24-297790	0001752724-24-294662
07/31/2024	42.01%	88	0001752724-24-218107	0001752724-24-222620
04/30/2024	38.55%	68	0001752724-24-151182	0001752724-24-147995