Portfolio overlap

FPAG / SAPH

Overlap	Shared positions
0.53%	1

FPA Global Equity ETF

Report dates 06/30/2026 | 99.08% NAV

Overlap / FPAG 0.53%

SAP SE ADRhedged

Report dates 06/30/2026 | 96.47% NAV

Overlap / SAPH 96.47%

Largest shared positions

Security	FPAG	SAPH	Overlap
SAP SE SPON ADR EA REP 1 ORD NPV	0.53%	96.47%	0.53%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





6 matched portfolio dates from 03/31/2025 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.23%. The filing dates are 50–58 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 +0.53 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
SAP SE	0.00%	0.53%	+0.53
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FPAG · SEC	SAPH · SEC
06/30/2026	0.53%	1	0001193125-26-356866	0000940400-26-032598
03/31/2026	0.00%	0	0001193125-26-241066	0000940400-26-020344
12/31/2025	0.00%	0	0001193125-26-079550	0000940400-26-007095
09/30/2025	0.00%	0	0001193125-25-294749	0000940400-25-009695
06/30/2025	0.00%	0	0001145549-25-052881	0001752724-25-203415
03/31/2025	0.00%	0	0001145549-25-030992	0001752724-25-117948