Portfolio overlap

FPAG / MDEV

Overlap	Shared positions
4.49%	3

FPA Global Equity ETF

Report dates 12/31/2025 | 99.69% NAV

Overlap / FPAG 6.23%

First Trust Indxx Medical Devices ETF

Report dates 12/31/2025 | 99.88% NAV

Overlap / MDEV 6.00%

Largest shared positions

Security	FPAG	MDEV	Overlap
Becton, Dickinson and Company COM USD1.00	3.71%	1.97%	1.97%
Thermo Fisher Scientific Inc COM USD1	1.29%	2.09%	1.29%
Bio-Rad Laboratories, Inc. CLASS'A'COM USD0.0001	1.22%	1.93%	1.22%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





7 matched portfolio dates from 06/30/2024 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 98.50%. The filing dates are 52–58 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

09/30/2025 / 12/31/2025 +0.43 pp

Security	Overlap 09/30/2025	Overlap 12/31/2025	Change (pp)
Becton, Dickinson and Company	1.75%	1.97%	+0.22
Thermo Fisher Scientific Inc	1.13%	1.29%	+0.16
Bio-Rad Laboratories, Inc.	1.18%	1.22%	+0.05
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FPAG · SEC	MDEV · SEC
12/31/2025	4.49%	3	0001193125-26-079550	0000940400-26-007565
09/30/2025	4.06%	3	0001193125-25-294749	0000940400-25-010085
06/30/2025	0.98%	1	0001145549-25-052881	0001752724-25-202627
03/31/2025	1.10%	1	0001145549-25-030992	0001752724-25-116260
12/31/2024	0.00%	0	0001145549-25-009352	0001752724-25-038248
09/30/2024	0.00%	0	0001145549-24-075996	0001752724-24-261214
06/30/2024	0.00%	0	0001145549-24-049754	0001752724-24-187930