Portfolio overlap

FMKT / SHLD

Overlap	Shared positions
7.41%	4

The Free Markets ETF

Report dates 05/31/2026 | 97.64% NAV

Overlap / FMKT 7.41%

Global X Defense Tech ETF

Report dates 05/31/2026 | 99.65% NAV

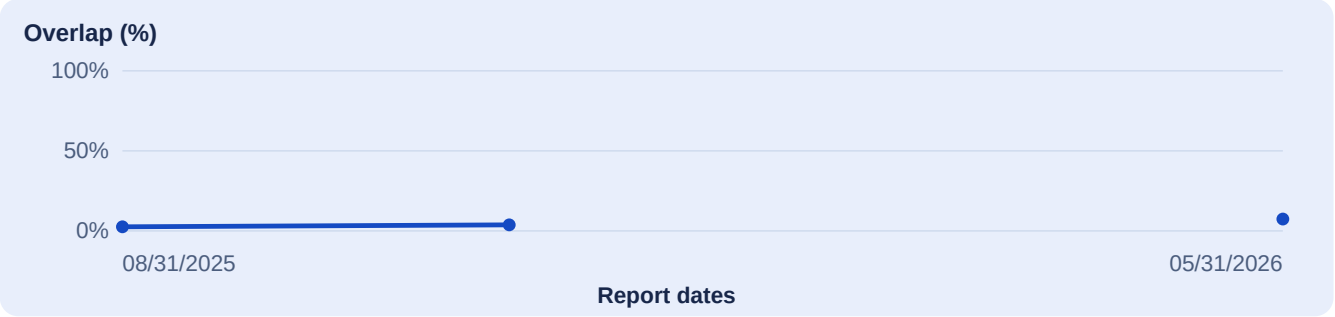
Overlap / SHLD 16.39%

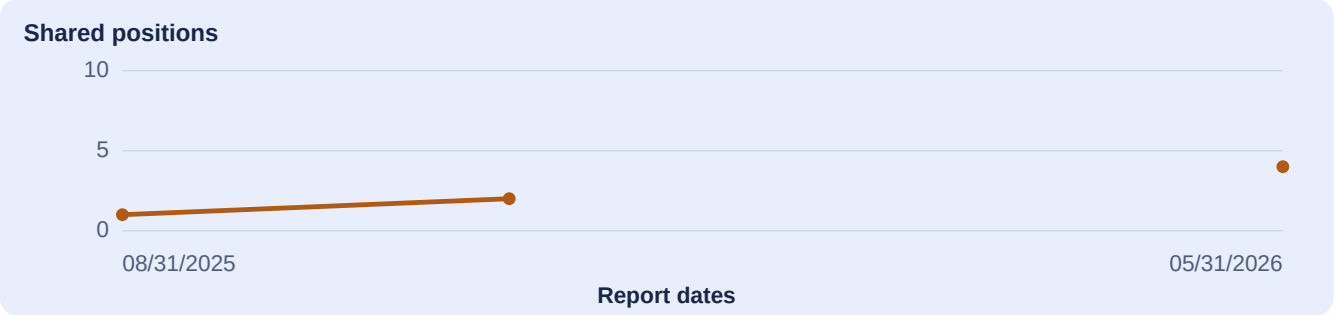
Largest shared positions

Security	FMKT	SHLD	Overlap
Palantir Technologies Inc	2.68%	7.07%	2.68%
Northrop Grumman Corp	1.92%	4.23%	1.92%
BWX Technologies Inc	1.42%	3.05%	1.42%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





3 matched portfolio dates from 08/31/2025 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 94.30%. The filing dates are 59–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

11/30/2025 / 05/31/2026 +3.63 pp

Security	Overlap 11/30/2025	Overlap 05/31/2026	Change (pp)
Northrop Grumman Corp	0.00%	1.92%	+1.92
BWX Technologies Inc	0.00%	1.42%	+1.42
Huntington Ingalls Industries	0.00%	1.38%	+1.38
GENERAL DYNAMICS CORPORATION	1.28%	0.00%	-1.28
Palantir Technologies Inc	2.49%	2.68%	+0.19
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FMKT · SEC	SHLD · SEC
05/31/2026	7.41%	4	0002000324-26-003203	0002048251-26-006493
11/30/2025	3.78%	2	0002000324-26-000215	0002048251-26-000841
08/31/2025	2.56%	1	0002000324-25-004036	0002048251-25-001684