Portfolio overlap

FMAT / GUNR

Overlap	Shared positions
9.54%	8

Fidelity MSCI Materials Index ETF

Report dates 07/31/2026 | 99.81% NAV

Overlap / FMAT 21.20%

Northern Trust Morningstar Global Upstream Natural Resources ETF

Report dates 07/31/2026 | 99.47% NAV

Overlap / GUNR 11.59%

Largest shared positions

Security	FMAT	GUNR	Overlap
Corteva Inc	3.56%	4.93%	3.56%
Newmont Corp	6.82%	1.85%	1.85%
Freeport-McMoRan Inc	6.07%	1.55%	1.55%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





28 matched portfolio dates from 10/31/2019 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.42%. The filing dates are 44–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 +0.54 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
Coeur Mining Inc	0.00%	0.30%	+0.30
Alcoa Corp	0.00%	0.20%	+0.20
Newmont Corp	2.05%	1.85%	-0.19
Freeport-McMoRan Inc	1.42%	1.55%	+0.13
CF Industries Holdings Inc	1.24%	1.30%	+0.06
All other shared classes			+0.05

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FMAT · SEC	GUNR · SEC
07/31/2026	9.54%	8	0001410368-26-097235	0002071691-26-023452
04/30/2026	9.00%	6	0001410368-26-063875	0002071691-26-014813
01/31/2026	9.42%	6	0001410368-26-029064	0002071691-26-006216
10/31/2025	9.09%	8	0001410368-25-040137	0002071691-25-009640
07/31/2025	10.29%	8	0001410368-25-009099	0002071691-25-002062
04/30/2025	9.76%	9	0001752724-25-154393	0001752724-25-152747
01/31/2025	9.48%	9	0001752724-25-061618	0001752724-25-071781
10/31/2024	9.26%	8	0001752724-24-295026	0001752724-24-291770
07/31/2024	9.11%	8	0001752724-24-216875	0001752724-24-223868
04/30/2024	9.83%	8	0001752724-24-145209	0001752724-24-147080
01/31/2024	9.01%	8	0001752724-24-067231	0001752724-24-076598
10/31/2023	9.31%	8	0001752724-23-293220	0001752724-23-288959
07/31/2023	9.95%	8	0001752724-23-216664	0001752724-23-221534
04/30/2023	10.62%	7	0001752724-23-139847	0001752724-23-143836
01/31/2023	10.20%	7	0001752724-23-066254	0001752724-23-065971
10/31/2022	10.81%	9	0001752724-22-294227	0001752724-22-293022
07/31/2022	11.13%	9	0001752724-22-217561	0001752724-22-213202
04/30/2022	11.24%	8	0001752724-22-144747	0001752724-22-151527
01/31/2022	11.31%	8	0001752724-22-070829	0001752724-22-072067
10/31/2021	9.81%	7	0001752724-21-276339	0001752724-21-284363
07/31/2021	9.65%	7	0001752724-21-204239	0001752724-21-210318
04/30/2021	10.99%	8	0001752724-21-140310	0001752724-21-138548
01/31/2021	11.14%	8	0001752724-21-054831	0001752724-21-068362
10/31/2020	10.42%	8	0001752724-20-265237	0001752724-20-274851
07/31/2020	10.89%	8	0001752724-20-187225	0001752724-20-192376
04/30/2020	10.36%	8	0001752724-20-128963	0001752724-20-128398
01/31/2020	9.75%	8	0001752724-20-063651	0001752724-20-062932
10/31/2019	7.33%	8	0001752724-19-202096	0001752724-19-202630