Portfolio overlap

FLCC / PBUS

Overlap	Shared positions
48.04%	125

Federated Hermes MDT Large Cap Core ETF

Report dates 05/31/2026 | 99.50% NAV

Overlap / FLCC 89.17%

Invesco MSCI USA ETF

Report dates 05/31/2026 | 99.67% NAV

Overlap / PBUS 58.94%

Largest shared positions

Security	FLCC	PBUS	Overlap
NVIDIA Corp	7.06%	7.77%	7.06%
Apple Inc	7.64%	6.94%	6.94%
Amazon.com Inc	4.04%	3.94%	3.94%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





8 matched portfolio dates from 08/31/2024 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.27%. The filing dates are 52–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 +6.58 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
AMAZON.COM INC	1.93%	3.94%	+2.01
NVIDIA CORP	5.30%	7.06%	+1.76
APPLE INC	5.61%	6.94%	+1.34
MICROSOFT CORP	4.63%	3.29%	-1.34
MICRON TECHNOLOGY INC	0.77%	1.65%	+0.88
All other shared classes			+1.92

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FLCC · SEC	PBUS · SEC
05/31/2026	48.04%	125	0001849998-26-000162	0001378872-26-001399
02/28/2026	41.46%	118	0001849998-26-000062	0001378872-26-000866
11/30/2025	43.44%	114	0001193125-26-020428	0001378872-26-000293
08/31/2025	40.02%	115	0001193125-25-247955	0001378872-25-000311
05/31/2025	34.83%	115	0001145549-25-046931	0001752724-25-181687
02/28/2025	36.52%	122	0001145549-25-025692	0001752724-25-097287
11/30/2024	36.64%	117	0001145549-25-002359	0001752724-25-017727
08/31/2024	35.87%	96	0001145549-24-065361	0001752724-24-240545