Portfolio overlap

FIW / MDEV

Overlap	Shared positions
4.06%	2

First Trust Water ETF

Report dates 12/31/2025 | 99.94% NAV

Overlap / FIW 9.81%

First Trust Indxx Medical Devices ETF

Report dates 12/31/2025 | 99.88% NAV

Overlap / MDEV 4.06%

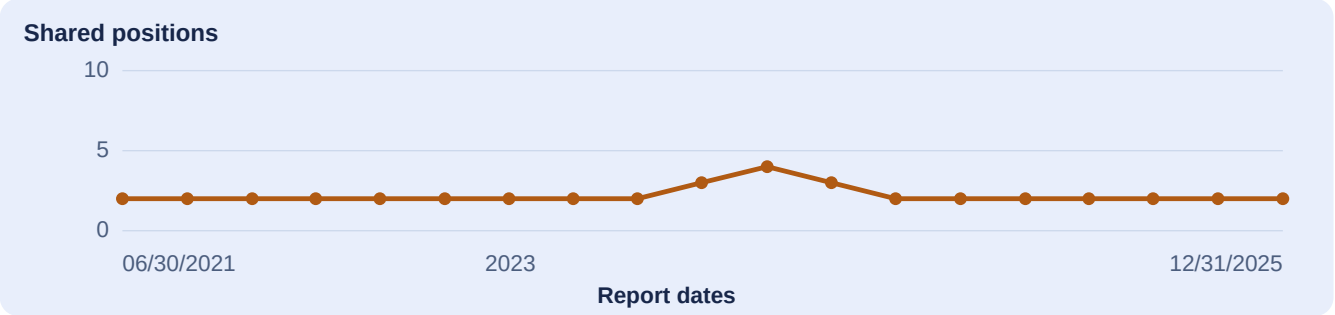
Largest shared positions

Security	FIW	MDEV	Overlap
Waters Corp	5.27%	2.17%	2.17%
Agilent Technologies Inc	4.53%	1.89%	1.89%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





19 matched portfolio dates from 06/30/2021 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 96.97%. The filing dates are 50–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

09/30/2025 / 12/31/2025 -0.10 pp

Security	Overlap 09/30/2025	Overlap 12/31/2025	Change (pp)
Agilent Technologies Inc	2.39%	1.89%	-0.50
Waters Corp	1.77%	2.17%	+0.40
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FIW · SEC	MDEV · SEC
12/31/2025	4.06%	2	0000940400-26-006912	0000940400-26-007565
09/30/2025	4.15%	2	0000940400-25-009984	0000940400-25-010085
06/30/2025	4.14%	2	0001752724-25-205035	0001752724-25-202627
03/31/2025	4.10%	2	0001752724-25-122306	0001752724-25-116260
12/31/2024	4.29%	2	0001752724-25-038164	0001752724-25-038248
09/30/2024	4.04%	2	0001752724-24-267896	0001752724-24-261214
06/30/2024	3.81%	2	0001752724-24-185432	0001752724-24-187930
03/31/2024	6.15%	3	0001752724-24-119076	0001752724-24-118123
12/31/2023	6.48%	4	0001752724-24-035681	0001752724-24-038282
09/29/2023	6.22%	3	0001752724-23-269911	0001752724-23-261551
06/30/2023	3.62%	2	0001752724-23-198835	0001752724-23-198821
03/31/2023	3.44%	2	0001752724-23-124601	0001145549-23-030428
12/30/2022	3.98%	2	0001752724-23-035270	0001145549-23-007889
09/30/2022	4.87%	2	0001752724-22-267158	0001145549-22-073356
06/30/2022	4.28%	2	0001752724-22-184345	0001145549-22-051943
03/31/2022	4.17%	2	0001752724-22-124455	0001145549-22-031971
12/31/2021	4.11%	2	0001752724-22-039240	0001145549-22-010630
09/30/2021	4.61%	2	0001752724-21-257329	0001145549-21-068890
06/30/2021	4.29%	2	0001752724-21-175165	0001145549-21-047680