Portfolio overlap

FHEQ / OEI

Overlap	Shared positions
65.11%	55

Fidelity Hedged Equity ETF

Report dates 07/31/2026 | 97.61% NAV

Overlap / FHEQ 70.32%

Optimized Equity Income ETF

Report dates 07/31/2026 | 98.89% NAV

Overlap / OEI 81.01%

Largest shared positions

Security	FHEQ	OEI	Overlap
NVIDIA CORP	7.77%	8.22%	7.77%
MICROSOFT CORP	5.05%	5.93%	5.05%
AMAZON.COM INC	4.24%	4.51%	4.24%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





4 matched portfolio dates from 10/31/2025 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 95.24%. The filing dates are 42–57 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -1.56 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
APPLE INC	6.73%	4.23%	-2.50
EXXON MOBIL CORP	1.24%	0.00%	-1.24
EXXONMOBIL HOLDINGS CORP	0.00%	1.06%	+1.06
APPLIED MATERIALS INC	0.00%	0.50%	+0.50
Philip Morris International In	0.49%	0.00%	-0.49
All other shared classes			+1.12

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FHEQ · SEC	OEI · SEC
07/31/2026	65.11%	55	0000035402-26-006158	0001193125-26-394050
04/30/2026	66.67%	52	0000035402-26-004088	0001193125-26-267420
01/31/2026	65.46%	58	0000035402-26-001969	0000894189-26-008512
10/31/2025	64.64%	54	0000035402-25-002915	0000894189-25-016834