Portfolio overlap

FHEQ / MLRG

Overlap	Shared positions
64.97%	123

Fidelity Hedged Equity ETF

Report dates 07/31/2026 | 97.61% NAV

Overlap / FHEQ 91.62%

iShares MSCI USA ETF

Report dates 07/31/2026 | 99.78% NAV

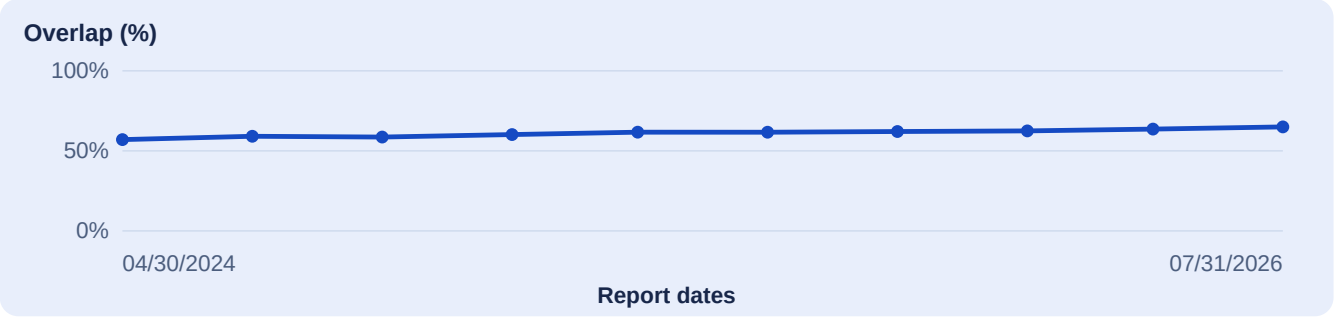
Overlap / MLRG 68.19%

Largest shared positions

Security	FHEQ	MLRG	Overlap
NVIDIA CORP	7.77%	7.20%	7.20%
APPLE INC	7.32%	6.94%	6.94%
MICROSOFT CORP	5.05%	5.29%	5.05%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





10 matched portfolio dates from 04/30/2024 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.45%. The filing dates are 53–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 +1.37 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
EXXON MOBIL CORP	1.02%	0.00%	-1.02
EXXONMOBIL HOLDINGS CORP	0.00%	0.99%	+0.99
APPLE INC	6.33%	6.94%	+0.61
APPLIED MATERIALS INC	0.00%	0.50%	+0.50
MICRON TECHNOLOGY INC	0.92%	1.42%	+0.49
All other shared classes			-0.21

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FHEQ · SEC	MLRG · SEC
07/31/2026	64.97%	123	0000035402-26-006158	0000940400-26-038484
04/30/2026	63.61%	120	0000035402-26-004088	0000940400-26-025202
01/31/2026	62.48%	115	0000035402-26-001969	0000940400-26-011801
10/31/2025	62.09%	115	0000035402-25-002915	0000940400-25-014349
07/31/2025	61.65%	127	0000035402-25-000744	0000940400-25-002568
04/30/2025	61.68%	130	0001752724-25-159921	0001752724-25-154986
01/31/2025	60.19%	131	0001752724-25-076641	0001752724-25-067165
10/31/2024	58.63%	137	0001752724-24-297840	0001752724-24-295861
07/31/2024	59.12%	140	0001752724-24-218053	0001752724-24-215256
04/30/2024	57.03%	132	0001752724-24-151138	0001752724-24-148421