Portfolio overlap

FESC / USRT

Overlap	Shared positions
0.85%	3

First Eagle Small Cap Equity ETF

Report dates 07/31/2026 | 97.86% NAV

Overlap / FESC 1.38%

iShares Core U.S. REIT ETF

Report dates 07/31/2026 | 99.85% NAV

Overlap / USRT 0.85%

Largest shared positions

Security	FESC	USRT	Overlap
Outfront Media, Inc.	0.52%	0.40%	0.40%
Tanger, Inc.	0.40%	0.35%	0.35%
UMH Properties, Inc.	0.46%	0.10%	0.10%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	FESC · SEC	USRT · SEC
07/31/2026	0.85%	3	0002071691-26-023521	0000940400-26-038481