# Portfolio overlap

## FDV / QFHD

| Overlap | Shared positions |
|---|---|
| 29.64% | 28 |

## Federated Hermes U.S. Strategic Dividend ETF

Report dates 07/31/2026 | 99.70% NAV

Overlap / FDV 60.23%

## Pacer S&P 500 Quality FCF High Dividend ETF

Report dates 07/31/2026 | 99.77% NAV

Overlap / QFHD 32.00%

## Largest shared positions

| Security | FDV | QFHD | Overlap |
|---|---|---|---|
| PAYCHEX INC COM | 4.42% | 1.93% | 1.93% |
| Pfizer Inc | 2.24% | 1.88% | 1.88% |
| AUTOMATIC DATA PROCESSING INC COM | 1.79% | 1.65% | 1.65% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







3 matched portfolio dates from 01/31/2026 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.58%. The filing dates are 51–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

04/30/2026 / 07/31/2026 +3.73 pp

| Security | Overlap 04/30/2026 | Overlap 07/31/2026 | Change (pp) |
|---|---|---|---|
| Truist Financial Corp | 1.57% | 0.00% | -1.57 |
| REGIONS FINANCIAL CORP | 0.00% | 1.50% | +1.50 |
| AUTOMATIC DATA PROCESSING INC | 0.52% | 1.65% | +1.13 |
| ACCENTURE PLC | 0.00% | 0.88% | +0.88 |
| EXXONMOBIL HOLDINGS CORP | 0.00% | 0.82% | +0.82 |
| All other shared classes | | | +0.98 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | FDV · SEC | QFHD · SEC |
|---|---|---|---|---|
| 07/31/2026 | 29.64% | 28 | 0001849998-26-000216 | 0000894189-26-029040 |
| 04/30/2026 | 25.91% | 26 | 0001849998-26-000119 | 0000894189-26-020712 |
| 01/31/2026 | 34.82% | 32 | 0001849998-26-000025 | 0000894189-26-011710 |