Portfolio overlap

FDV / FTLS

Overlap	Shared positions
8.76%	11

Federated Hermes U.S. Strategic Dividend ETF

Report dates 07/31/2026 | 99.70% NAV

Overlap / FDV 22.00%

First Trust Long/Short Equity

Report dates 07/31/2026 | 94.08% NAV

Overlap / FTLS 8.94%

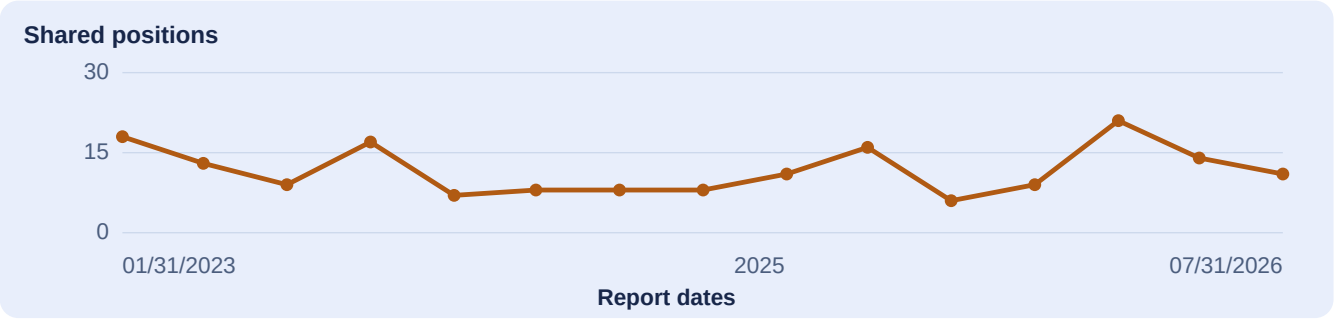
Largest shared positions

Security	FDV	FTLS	Overlap
AbbVie Inc	3.29%	1.74%	1.74%
Verizon Communications Inc	1.89%	1.30%	1.30%
Merck & Co Inc	1.16%	1.33%	1.16%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





15 matched portfolio dates from 01/31/2023 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 90.31%. The filing dates are 49–57 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 +1.51 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
CHEVRON CORP	1.69%	0.00%	-1.69
VERIZON COMMUNICATIONS INC	0.00%	1.30%	+1.30
MERCK & COMPANY INC	0.00%	1.16%	+1.16
PFIZER INC	0.00%	1.05%	+1.05
JOHNSON & JOHNSON	0.81%	0.00%	-0.81
All other shared classes			+0.49

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FDV · SEC	FTLS · SEC
07/31/2026	8.76%	11	0001849998-26-000216	0000940400-26-038380
04/30/2026	7.26%	14	0001849998-26-000119	0000940400-26-024887
01/31/2026	7.93%	21	0001849998-26-000025	0000940400-26-011425
10/31/2025	5.55%	9	0001193125-25-329841	0000940400-25-013837
07/31/2025	4.61%	6	0001193125-25-212448	0000940400-25-002870
04/30/2025	16.64%	16	0001145549-25-040580	0001752724-25-156363
01/31/2025	10.66%	11	0001145549-25-019441	0001752724-25-069058
10/31/2024	8.31%	8	0001145549-24-079811	0001752724-24-288341
07/31/2024	8.94%	8	0001145549-24-058146	0001752724-24-215251
04/30/2024	7.58%	8	0001145549-24-037954	0001752724-24-146460
01/31/2024	5.63%	7	0001145549-24-016944	0001752724-24-070614
10/31/2023	6.22%	17	0001145549-23-077346	0001145549-23-078098
07/31/2023	9.16%	9	0001145549-23-057057	0001145549-23-057366
04/30/2023	12.52%	13	0001145549-23-037719	0001145549-23-038170
01/31/2023	9.20%	18	0001145549-23-017541	0001145549-23-017781