Portfolio overlap

FDLO / PIPE

Overlap	Shared positions
0.80%	3

Fidelity Low Volatility Factor ETF

Report dates 07/31/2026 | 99.78% NAV

Overlap / FDLO 0.80%

Invesco SteelPath MLP & Energy Infrastructure ETF

Report dates 07/31/2026 | 98.91% NAV

Overlap / PIPE 15.12%

Largest shared positions

Security	FDLO	PIPE	Overlap
WILLIAMS COMPANIES INC	0.29%	6.09%	0.29%
CHENIERE ENERGY INC	0.26%	4.59%	0.26%
KINDER MORGAN INC	0.25%	4.44%	0.25%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





6 matched portfolio dates from 04/30/2025 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.25%. The filing dates are 53–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -0.07 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
WILLIAMS COS INC	0.32%	0.29%	-0.03
CHENIERE ENERGY INC	0.29%	0.26%	-0.02
KINDER MORGAN INC DEL	0.26%	0.25%	-0.01
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FDLO · SEC	PIPE · SEC
07/31/2026	0.80%	3	0000035402-26-006178	0001418144-26-000437
04/30/2026	0.87%	3	0000035402-26-004112	0001418144-26-000287
01/31/2026	0.77%	3	0000035402-26-001993	0001418144-26-000115
10/31/2025	0.71%	3	0000035402-25-002942	0001418144-25-000220
07/31/2025	0.75%	3	0000035402-25-000766	0001418144-25-000075
04/30/2025	0.76%	3	0001752724-25-159926	0001752724-25-163162