Portfolio overlap

FDL / PAPI

Overlap	Shared positions
17.20%	44

First Trust Morningstar ETF

Report dates 06/30/2025 | 99.82% NAV

Overlap / FDL 72.97%

Parametric Equity Premium Income ETF

Report dates 06/30/2025 | 100.54% NAV

Overlap / PAPI 22.96%

Largest shared positions

Security	FDL	PAPI	Overlap
Regions Financial Corp	0.59%	0.58%	0.58%
Kinder Morgan Inc	1.60%	0.56%	0.56%
Archer-Daniels-Midland Co	0.66%	0.56%	0.56%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





7 matched portfolio dates from 12/31/2023 to 06/30/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 98.10%. The filing dates are 52–58 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2025 / 06/30/2025 -0.43 pp

Security	Overlap 03/31/2025	Overlap 06/30/2025	Change (pp)
Gilead Sciences, Inc.	0.69%	0.00%	-0.69
Philip Morris International, Inc.	0.65%	0.00%	-0.65
Kimberly-Clark Corp.	0.58%	0.00%	-0.58
Xcel Energy, Inc.	0.58%	0.00%	-0.58
WEC Energy Group, Inc.	0.58%	0.00%	-0.58
All other shared classes			+2.67

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FDL · SEC	PAPI · SEC
06/30/2025	17.20%	44	0001752724-25-205040	0001752724-25-197802
03/31/2025	17.63%	43	0001752724-25-122342	0001752724-25-122955
12/31/2024	17.12%	43	0001752724-25-038170	0001752724-25-038483
09/30/2024	19.38%	47	0001752724-24-267895	0001752724-24-273526
06/30/2024	18.31%	47	0001752724-24-185424	0001752724-24-185978
03/31/2024	14.98%	39	0001752724-24-119195	0001752724-24-119864
12/31/2023	13.83%	39	0001752724-24-035710	0001752724-24-041504