Portfolio overlap

FDL / GQGU

Overlap	Shared positions
25.41%	8

First Trust Morningstar ETF

Report dates 06/30/2026 | 99.73% NAV

Overlap / FDL 33.70%

GQG US Equity ETF

Report dates 06/30/2026 | 99.36% NAV

Overlap / GQGU 29.27%

Largest shared positions

Security	FDL	GQGU	Overlap
PHILIP MORRIS INTERNATIONAL INC COM	6.06%	6.27%	6.06%
VERIZON COMMUNICATIONS INC COM	7.17%	5.31%	5.31%
ALTRIA GROUP INC COM	4.64%	6.20%	4.64%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





4 matched portfolio dates from 09/30/2025 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.29%. The filing dates are 52–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 +5.03 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
PHILIP MORRIS INTERNATIONAL INC	0.00%	6.06%	+6.06
EXXON MOBIL CORP	3.41%	0.00%	-3.41
DUKE ENERGY CORP	0.00%	1.93%	+1.93
PEPSICO INC	1.33%	2.79%	+1.47
AMERICAN ELECTRIC POWER COMPANY, INC.	1.24%	0.00%	-1.24
All other shared classes			+0.21

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FDL · SEC	GQGU · SEC
06/30/2026	25.41%	8	0000940400-26-033066	0002048251-26-007399
03/31/2026	20.39%	7	0000940400-26-021492	0002048251-26-004243
12/31/2025	17.09%	6	0000940400-26-006910	0002048251-26-001697
09/30/2025	18.50%	6	0000940400-25-009987	0002048251-25-002695