Portfolio overlap

FDEV / PIPE

Overlap	Shared positions
0.17%	2

Fidelity International Multifactor ETF

Report dates 10/31/2025 | 99.38% NAV

Overlap / FDEV 0.17%

Invesco SteelPath MLP & Energy Infrastructure ETF

Report dates 10/31/2025 | 98.24% NAV

Overlap / PIPE 9.85%

Largest shared positions

Security	FDEV	PIPE	Overlap
ENBRIDGE INC	0.11%	4.94%	0.11%
PEMBINA PIPELINE CORP	0.06%	4.91%	0.06%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





3 matched portfolio dates from 04/30/2025 to 10/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 96.25%. The filing dates are 53–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

07/31/2025 / 10/31/2025 -0.68 pp

Security	Overlap 07/31/2025	Overlap 10/31/2025	Change (pp)
PEMBINA PIPELINE CORP	0.85%	0.06%	-0.79
ENBRIDGE INC	0.00%	0.11%	+0.11
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FDEV · SEC	PIPE · SEC
10/31/2025	0.17%	2	0000035402-25-002922	0001418144-25-000220
07/31/2025	0.85%	1	0000035402-25-000757	0001418144-25-000075
04/30/2025	0.91%	1	0001752724-25-159927	0001752724-25-163162