# Portfolio overlap

## FDEV / IVLU

| Overlap | Shared positions |
|---|---|
| 13.59% | 46 |

## Fidelity International Multifactor ETF

Report dates 10/31/2019 | 99.50% NAV

Overlap / FDEV 23.41%

## iShares MSCI Intl Value Factor ETF

Report dates 10/31/2019 | 97.84% NAV

Overlap / IVLU 24.20%

## Largest shared positions

| Security | FDEV | IVLU | Overlap |
|---|---|---|---|
| Enel SpA | 1.32% | 1.01% | 1.01% |
| Novartis AG | 0.93% | 2.58% | 0.93% |
| British American Tobacco PLC | 0.77% | 2.62% | 0.77% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

## Sources and methodology

nport-common-equity-v1

| Report dates | Weight (%) | Classes | FDEV · SEC | IVLU · SEC |
|---|---|---|---|---|
| 10/31/2019 | 13.59% | 46 | 0001752724-19-196409 | 0001752724-19-203233 |