Portfolio overlap

FDEV / IDEV

Overlap	Shared positions
27.72%	204

Fidelity International Multifactor ETF

Report dates 10/31/2019 | 99.50% NAV

Overlap / FDEV 99.16%

iShares Core MSCI International Developed Markets ETF

Report dates 10/31/2019 | 99.00% NAV

Overlap / IDEV 30.00%

Largest shared positions

Security	FDEV	IDEV	Overlap
Nestle SA	2.42%	1.76%	1.76%
Roche Holding AG	0.95%	1.14%	0.95%
Novartis AG	0.93%	1.01%	0.93%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	FDEV · SEC	IDEV · SEC
10/31/2019	27.72%	204	0001752724-19-196409	0001752724-19-203184