# Portfolio overlap

## FDEV / GVAL

| Overlap | Shared positions |
|---|---|
| 2.53% | 5 |

## Fidelity International Multifactor ETF

Report dates 10/31/2020 | 98.65% NAV

Overlap / FDEV 2.53%

## Cambria Global Value ETF

Report dates 10/31/2020 | 96.69% NAV

Overlap / GVAL 5.70%

## Largest shared positions

| Security | FDEV | GVAL | Overlap |
|---|---|---|---|
| Enel SpA | 1.29% | 2.34% | 1.29% |
| Enagas SA | 0.91% | 0.92% | 0.91% |
| Oversea-Chinese Banking Corp Ltd | 0.32% | 0.92% | 0.32% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







3 matched portfolio dates from 04/30/2020 to 10/31/2020. Both filings use the same portfolio date. The minimum matched share of net assets is 96.35%. The filing dates are 48–57 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

07/31/2020 / 10/31/2020 -2.10 pp

| Security | Overlap 07/31/2020 | Overlap 10/31/2020 | Change (pp) |
|---|---|---|---|
| Endesa Sa | 1.10% | 0.00% | -1.10 |
| United Overseas Bank Ltd | 0.39% | 0.00% | -0.39 |
| Enel SpA | 1.49% | 1.29% | -0.20 |
| Atlantia Spa | 0.16% | 0.00% | -0.16 |
| Oversea-Chinese Banking Corp Ltd | 0.44% | 0.32% | -0.11 |
| All other shared classes | | | -0.15 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | FDEV · SEC | GVAL · SEC |
|---|---|---|---|---|
| 10/31/2020 | 2.53% | 5 | 0001752724-20-265221 | 0001752724-20-267736 |
| 07/31/2020 | 4.64% | 8 | 0001752724-20-187252 | 0001752724-20-195000 |
| 04/30/2020 | 4.30% | 8 | 0001752724-20-128871 | 0001752724-20-130190 |