Portfolio overlap

FDEV / GVAL

Overlap	Shared positions
4.30%	8

Fidelity International Multifactor ETF

Report dates 04/30/2020 | 98.82% NAV

Overlap / FDEV 4.30%

Cambria Global Value ETF

Report dates 04/30/2020 | 98.35% NAV

Overlap / GVAL 8.74%

Largest shared positions

Security	FDEV	GVAL	Overlap
Enel SpA	1.20%	1.96%	1.20%
Enagas SA	0.97%	0.97%	0.97%
Endesa SA	0.92%	1.09%	0.92%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	FDEV · SEC	GVAL · SEC
04/30/2020	4.30%	8	0001752724-20-128871	0001752724-20-130190