Portfolio overlap

FDEV / GUNR

Overlap	Shared positions
6.02%	12

Fidelity International Multifactor ETF

Report dates 07/31/2025 | 99.30% NAV

Overlap / FDEV 7.66%

Northern Trust Morningstar Global Upstream Natural Resources ETF

Report dates 07/31/2025 | 99.55% NAV

Overlap / GUNR 19.85%

Largest shared positions

Security	FDEV	GUNR	Overlap
SHELL PLC	1.63%	4.39%	1.63%
TOTALENERGIES SE	1.17%	2.52%	1.17%
CANADIAN NATL RESOURCES LTD	1.05%	1.33%	1.05%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





24 matched portfolio dates from 10/31/2019 to 07/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 98.41%. The filing dates are 44–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2025 / 07/31/2025 +0.68 pp

Security	Overlap 04/30/2025	Overlap 07/31/2025	Change (pp)
INPEX CORPORATION	0.00%	0.26%	+0.26
ARC RESOURCES LTD	0.00%	0.24%	+0.24
IMPERIAL OIL LTD	0.23%	0.00%	-0.23
OJI HOLDINGS CORP	0.00%	0.21%	+0.21
SHELL PLC	1.54%	1.63%	+0.09
All other shared classes			+0.12

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FDEV · SEC	GUNR · SEC
07/31/2025	6.02%	12	0000035402-25-000757	0002071691-25-002062
04/30/2025	5.33%	10	0001752724-25-159927	0001752724-25-152747
01/31/2025	5.41%	10	0001752724-25-076669	0001752724-25-071781
10/31/2024	5.70%	10	0001752724-24-295575	0001752724-24-291770
07/31/2024	2.45%	13	0001752724-24-218092	0001752724-24-223868
04/30/2024	2.66%	13	0001752724-24-151148	0001752724-24-147080
01/31/2024	2.89%	14	0001752724-24-071959	0001752724-24-076598
10/31/2023	3.17%	14	0001752724-23-298357	0001752724-23-288959
07/31/2023	3.96%	19	0001752724-23-213833	0001752724-23-221534
04/30/2023	3.83%	19	0001752724-23-145838	0001752724-23-143836
01/31/2023	4.35%	16	0001752724-23-067502	0001752724-23-065971
10/31/2022	4.09%	16	0001752724-22-294216	0001752724-22-293022
07/31/2022	2.73%	13	0001752724-22-217530	0001752724-22-213202
04/30/2022	3.28%	12	0001752724-22-144714	0001752724-22-151527
01/31/2022	2.33%	8	0001752724-22-070779	0001752724-22-072067
10/31/2021	2.18%	9	0001752724-21-276204	0001752724-21-284363
07/31/2021	2.43%	9	0001752724-21-204216	0001752724-21-210318
04/30/2021	2.59%	10	0001752724-21-140244	0001752724-21-138548
01/31/2021	5.92%	13	0001752724-21-054812	0001752724-21-068362
10/31/2020	5.81%	13	0001752724-20-265221	0001752724-20-274851
07/31/2020	2.60%	10	0001752724-20-187252	0001752724-20-192376
04/30/2020	2.35%	10	0001752724-20-128871	0001752724-20-128398
01/31/2020	3.03%	9	0001752724-20-063621	0001752724-20-062932
10/31/2019	3.11%	9	0001752724-19-196409	0001752724-19-202630