# Portfolio overlap

## FDEV / FEDM

| Overlap | Shared positions |
|---|---|
| 21.56% | 49 |

## Fidelity International Multifactor ETF

Report dates 04/30/2025 | 99.31% NAV

Overlap / FDEV 29.32%

## Northern Trust ESG & Climate Developed Markets ex-US Core ETF

Report dates 04/30/2025 | 98.15% NAV

Overlap / FEDM 31.96%

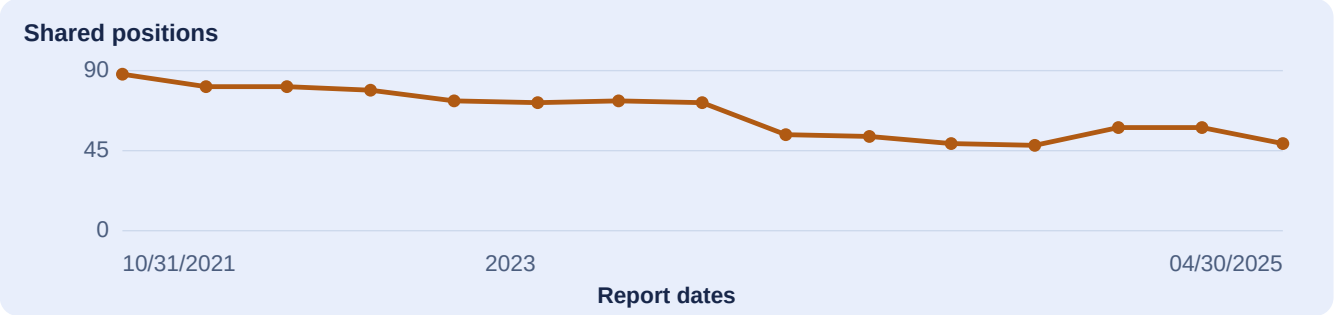
## Largest shared positions

| Security | FDEV | FEDM | Overlap |
|---|---|---|---|
| SHELL PLC | 1.54% | 1.40% | 1.40% |
| ASTRAZENECA PLC | 1.36% | 1.37% | 1.36% |
| NOVARTIS AG (REG) | 1.34% | 1.37% | 1.34% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History




15 matched portfolio dates from 10/31/2021 to 04/30/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 97.85%. The filing dates are 51–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

01/31/2025 / 04/30/2025 -6.01 pp

| Security | Overlap 01/31/2025 | Overlap 04/30/2025 | Change (pp) |
|---|---|---|---|
| L'Oreal SA | 0.99% | 0.00% | -0.99 |
| Commonwealth Bank of Australia | 0.88% | 0.00% | -0.88 |
| Allianz SE | 0.87% | 0.00% | -0.87 |
| ASML Holding NV | 0.83% | 0.00% | -0.83 |
| Siemens AG | 0.81% | 0.00% | -0.81 |
| All other shared classes | | | -1.63 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | FDEV · SEC | FEDM · SEC |
|---|---|---|---|---|
| 04/30/2025 | 21.56% | 49 | 0001752724-25-159927 | 0001752724-25-152753 |
| 01/31/2025 | 27.57% | 58 | 0001752724-25-076669 | 0001752724-25-071784 |
| 10/31/2024 | 27.34% | 58 | 0001752724-24-295575 | 0001752724-24-291764 |
| 07/31/2024 | 20.24% | 48 | 0001752724-24-218092 | 0001752724-24-223869 |
| 04/30/2024 | 20.88% | 49 | 0001752724-24-151148 | 0001752724-24-147083 |
| 01/31/2024 | 23.50% | 53 | 0001752724-24-071959 | 0001752724-24-076580 |
| 10/31/2023 | 22.84% | 54 | 0001752724-23-298357 | 0001752724-23-288947 |
| 07/31/2023 | 27.75% | 72 | 0001752724-23-213833 | 0001752724-23-221541 |
| 04/30/2023 | 27.80% | 73 | 0001752724-23-145838 | 0001752724-23-143825 |
| 01/31/2023 | 30.89% | 72 | 0001752724-23-067502 | 0001752724-23-065951 |
| 10/31/2022 | 30.99% | 73 | 0001752724-22-294216 | 0001752724-22-293044 |
| 07/31/2022 | 31.71% | 79 | 0001752724-22-217530 | 0001752724-22-213189 |
| 04/30/2022 | 31.89% | 81 | 0001752724-22-144714 | 0001752724-22-151520 |
| 01/31/2022 | 31.50% | 81 | 0001752724-22-070779 | 0001752724-22-072085 |
| 10/31/2021 | 30.96% | 88 | 0001752724-21-276204 | 0001752724-21-284379 |