Portfolio overlap

FDCF / MILN

Overlap	Shared positions
19.49%	8

Fidelity Disruptive Communications ETF

Report dates 05/31/2026 | 99.95% NAV

Overlap / FDCF 30.06%

Global X Millennial Consumer ETF

Report dates 05/31/2026 | 99.96% NAV

Overlap / MILN 25.00%

Largest shared positions

Security	FDCF	MILN	Overlap
ALPHABET INC CL A	8.85%	3.52%	3.52%
AMAZON.COM INC	5.42%	3.40%	3.40%
META PLATFORMS INC CL A	6.18%	2.96%	2.96%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





12 matched portfolio dates from 08/31/2023 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.09%. The filing dates are 54–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 -2.98 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
ALPHABET INC	5.69%	3.52%	-2.17
META PLATFORMS INC	3.35%	2.96%	-0.40
NETFLIX INC	1.72%	1.39%	-0.33
WALT DISNEY CO/THE	1.67%	1.45%	-0.22
SPOTIFY TECHNOLOGY SA	1.65%	1.44%	-0.21
All other shared classes			+0.34

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FDCF · SEC	MILN · SEC
05/31/2026	19.49%	8	0000035402-26-004620	0002048251-26-006495
02/28/2026	22.47%	8	0000035402-26-002541	0002048251-26-003693
11/30/2025	22.78%	8	0000035402-26-000404	0002048251-26-000808
08/31/2025	23.86%	9	0000035402-25-001341	0002048251-25-001697
05/31/2025	22.48%	8	0001752724-25-176681	0001752724-25-183083
02/28/2025	23.19%	9	0001752724-25-093475	0001752724-25-096539
11/30/2024	21.65%	9	0001752724-25-015203	0001752724-25-016318
08/31/2024	21.86%	9	0001752724-24-242876	0001752724-24-244813
05/31/2024	19.85%	9	0001752724-24-166759	0001752724-24-169528
02/29/2024	21.66%	9	0001752724-24-089248	0001752724-24-094134
11/30/2023	22.44%	9	0001752724-24-011778	0001752724-24-017788
08/31/2023	21.16%	9	0001752724-23-239235	0001752724-23-242785