Portfolio overlap

FCUS / NBDS

Overlap	Shared positions
10.74%	4

Pinnacle Focused Opportunities ETF

Report dates 05/31/2026 | 99.67% NAV

Overlap / FCUS 16.67%

Neuberger Disrupters ETF

Report dates 05/31/2026 | 98.15% NAV

Overlap / NBDS 10.74%

Largest shared positions

Security	FCUS	NBDS	Overlap
Western Digital Corp	4.82%	3.56%	3.56%
Ciena Corp	4.33%	3.08%	3.08%
Lumentum Holdings Inc	3.50%	2.43%	2.43%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





13 matched portfolio dates from 02/28/2023 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.73%. The filing dates are 53–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 +8.18 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
Western Digital Corp	0.00%	3.56%	+3.56
Ciena Corp	0.00%	3.08%	+3.08
Bloom Energy Corp	0.00%	1.67%	+1.67
Lumentum Holdings Inc	2.56%	2.43%	-0.13
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FCUS · SEC	NBDS · SEC
05/31/2026	10.74%	4	0002000324-26-003005	0001410368-26-075478
02/28/2026	2.56%	1	0002000324-26-001604	0001410368-26-040129
11/30/2025	10.64%	4	0002000324-26-000188	0001410368-26-007359
08/31/2025	4.29%	1	0002000324-25-003960	0001410368-25-018120
02/28/2025	7.23%	3	0002000324-25-001511	0001752724-25-094852
11/30/2024	2.65%	1	0002000324-25-000154	0001752724-25-017343
08/31/2024	3.30%	1	0002000324-24-003025	0001752724-24-243099
05/31/2024	5.10%	1	0002000324-24-001968	0001752724-24-167635
02/29/2024	11.12%	4	0002000324-24-001332	0001752724-24-087687
11/30/2023	9.17%	3	0002000324-24-000227	0001752724-24-015358
08/31/2023	13.19%	4	0001387131-23-012856	0001752724-23-236876
05/31/2023	5.85%	1	0001387131-23-008983	0001752724-23-162566
02/28/2023	0.00%	0	0001387131-23-005279	0001752724-23-088439