Portfolio overlap

FCUS / ILDR

Overlap	Shared positions
3.78%	1

Pinnacle Focused Opportunities ETF

Report dates 05/31/2026 | 99.67% NAV

Overlap / FCUS 6.74%

First Trust Innovation Leaders ETF

Report dates 05/31/2026 | 99.73% NAV

Overlap / ILDR 3.78%

Largest shared positions

Security	FCUS	ILDR	Overlap
Micron Technology Inc	6.74%	3.78%	3.78%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





13 matched portfolio dates from 02/28/2023 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.12%. The filing dates are 52–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 -0.86 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
MADRIGAL PHARMACEUTICALS INC	1.22%	0.00%	-1.22
Micron Technology Inc	2.68%	3.78%	+1.10
MONGODB INC	0.74%	0.00%	-0.74
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FCUS · SEC	ILDR · SEC
05/31/2026	3.78%	1	0002000324-26-003005	0000940400-26-027836
02/28/2026	4.64%	3	0002000324-26-001604	0000940400-26-014523
11/30/2025	4.78%	5	0002000324-26-000188	0000940400-26-002337
08/31/2025	4.04%	3	0002000324-25-003960	0000940400-25-005053
02/28/2025	2.07%	2	0002000324-25-001511	0001752724-25-087078
11/30/2024	0.00%	0	0002000324-25-000154	0001752724-25-012753
08/31/2024	3.30%	1	0002000324-24-003025	0001752724-24-234705
05/31/2024	6.83%	2	0002000324-24-001968	0001752724-24-164474
02/29/2024	8.77%	4	0002000324-24-001332	0001752724-24-086796
11/30/2023	13.57%	7	0002000324-24-000227	0001752724-24-016504
08/31/2023	15.56%	7	0001387131-23-012856	0001752724-23-236474
05/31/2023	6.44%	2	0001387131-23-008983	0001752724-23-165966
02/28/2023	3.24%	2	0001387131-23-005279	0001752724-23-084702