Portfolio overlap

FCTR / XRT

Overlap	Shared positions
3.71%	7

First Trust Lunt U.S. Factor Rotation ETF

Report dates 09/30/2019 | 99.91% NAV

Overlap / FCTR 3.71%

State Street SPDR S&P Retail ETF

Report dates 09/30/2019 | 99.72% NAV

Overlap / XRT 9.21%

Largest shared positions

Security	FCTR	XRT	Overlap
Booking Holdings Inc	1.09%	1.27%	1.09%
AutoZone Inc	0.68%	1.26%	0.68%
Walmart Inc	0.62%	1.35%	0.62%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	FCTR · SEC	XRT · SEC
09/30/2019	3.71%	7	0001752724-19-180176	0001752724-19-184317