# Portfolio overlap

## FCTR / XLE

| Overlap | Shared positions |
|---|---|
| 7.18% | 12 |

## First Trust Lunt U.S. Factor Rotation ETF

Report dates 12/31/2025 | 99.78% NAV

Overlap / FCTR 7.18%

## State Street Energy Select Sector SPDR ETF

Report dates 12/31/2025 | 99.87% NAV

Overlap / XLE 42.34%

## Largest shared positions

| Security | FCTR | XLE | Overlap |
|---|---|---|---|
| Devon Energy Corp | 1.29% | 1.64% | 1.29% |
| Halliburton Co | 1.12% | 1.69% | 1.12% |
| Diamondback Energy Inc | 0.84% | 1.99% | 0.84% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







24 matched portfolio dates from 09/30/2019 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 99.61%. The filing dates are 49–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

09/30/2025 / 12/31/2025 +4.70 pp

| Security | Overlap 09/30/2025 | Overlap 12/31/2025 | Change (pp) |
|---|---|---|---|
| Devon Energy Corp | 0.00% | 1.29% | +1.29 |
| Halliburton Co | 0.00% | 1.12% | +1.12 |
| Texas Pacific Land Corp | 1.26% | 0.42% | -0.85 |
| Diamondback Energy Inc | 0.00% | 0.84% | +0.84 |
| Expand Energy Corp | 0.00% | 0.82% | +0.82 |
| All other shared classes | | | +1.47 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | FCTR · SEC | XLE · SEC |
|---|---|---|---|---|
| 12/31/2025 | 7.18% | 12 | 0000940400-26-006875 | 0001410368-26-019987 |
| 09/30/2025 | 2.48% | 3 | 0000940400-25-009812 | 0001410368-25-031925 |
| 06/30/2025 | 3.03% | 3 | 0001752724-25-205020 | 0001752724-25-211030 |
| 03/31/2025 | 1.80% | 3 | 0001752724-25-122324 | 0001752724-25-125091 |
| 12/31/2024 | 2.82% | 6 | 0001752724-25-038174 | 0001752724-25-043833 |
| 09/30/2024 | 1.79% | 4 | 0001752724-24-267897 | 0001752724-24-264610 |
| 06/30/2024 | 3.13% | 7 | 0001752724-24-185417 | 0001752724-24-196572 |
| 03/31/2024 | 0.94% | 2 | 0001752724-24-119207 | 0001752724-24-122752 |
| 12/31/2023 | 1.38% | 3 | 0001752724-24-035679 | 0001752724-24-043191 |
| 06/30/2023 | 5.25% | 10 | 0001752724-23-198809 | 0001752724-23-196485 |
| 03/31/2023 | 6.50% | 13 | 0001752724-23-124660 | 0001752724-23-123993 |
| 09/30/2022 | 14.71% | 14 | 0001752724-22-267168 | 0001752724-22-271202 |
| 06/30/2022 | 11.63% | 12 | 0001752724-22-184332 | 0001752724-22-197089 |
| 03/31/2022 | 20.12% | 15 | 0001752724-22-124380 | 0001752724-22-127613 |
| 12/31/2021 | 0.00% | 0 | 0001752724-22-039122 | 0001752724-22-048811 |
| 09/30/2021 | 0.78% | 1 | 0001752724-21-256672 | 0001752724-21-258730 |
| 06/30/2021 | 0.40% | 1 | 0001752724-21-176055 | 0001752724-21-189805 |
| 03/31/2021 | 17.08% | 16 | 0001752724-21-110364 | 0001752724-21-118924 |
| 12/31/2020 | 7.59% | 14 | 0001752724-21-029317 | 0001752724-21-043939 |
| 09/30/2020 | 3.67% | 8 | 0001752724-20-244050 | 0001752724-20-236111 |
| 06/30/2020 | 5.71% | 8 | 0001752724-20-163611 | 0001752724-20-177301 |
| 03/31/2020 | 1.51% | 6 | 0001752724-20-101951 | 0001752724-20-111524 |
| 12/31/2019 | 7.96% | 13 | 0001752724-20-033100 | 0001752724-20-042748 |
| 09/30/2019 | 0.00% | 0 | 0001752724-19-180176 | 0001752724-19-166361 |