Portfolio overlap

FCTR / FTCS

Overlap	Shared positions
18.80%	26

First Trust Lunt U.S. Factor Rotation ETF

Report dates 09/30/2019 | 99.91% NAV

Overlap / FCTR 18.88%

First Trust Capital Strength ETF

Report dates 09/30/2019 | 99.94% NAV

Overlap / FTCS 52.42%

Largest shared positions

Security	FCTR	FTCS	Overlap
Mastercard Inc	2.06%	1.98%	1.98%
Visa Inc	1.87%	1.93%	1.87%
American Tower Corp	1.79%	2.16%	1.79%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	FCTR · SEC	FTCS · SEC
09/30/2019	18.80%	26	0001752724-19-180176	0001752724-19-180142