# Portfolio overlap

## FCLD / XLSR

| Overlap | Shared positions |
|---|---|
| 4.07% | 3 |

## Fidelity Cloud Computing ETF

Report dates 09/30/2026 | 99.91% NAV

Overlap / FCLD 9.31%

## State Street US Sector Rotation ETF

Report dates 09/30/2026 | 99.82% NAV

Overlap / XLSR 4.07%

## Largest shared positions

| Security | FCLD | XLSR | Overlap |
|---|---|---|---|
| MICROSOFT CORP | 4.50% | 3.06% | 3.06% |
| AMAZON.COM INC | 1.89% | 0.92% | 0.92% |
| APPLOVIN CORP | 2.91% | 0.10% | 0.10% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







20 matched portfolio dates from 12/31/2021 to 09/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.57%. The filing dates are 53–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

06/30/2026 / 09/30/2026 +0.70 pp

| Security | Overlap 06/30/2026 | Overlap 09/30/2026 | Change (pp) |
|---|---|---|---|
| MICROSOFT CORP | 2.71% | 3.06% | +0.35 |
| AMAZON.COM INC | 0.66% | 0.92% | +0.26 |
| APPLOVIN CORP | 0.00% | 0.10% | +0.10 |
| All other shared classes | | | 0.00 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | FCLD · SEC | XLSR · SEC |
|---|---|---|---|---|
| 09/30/2026 | 4.07% | 3 | 0000035402-26-007490 | 0001410368-26-123688 |
| 06/30/2026 | 3.37% | 2 | 0000035402-26-005390 | 0001410368-26-089417 |
| 03/31/2026 | 2.96% | 1 | 0000035402-26-003307 | 0001410368-26-055522 |
| 12/31/2025 | 4.49% | 1 | 0000035402-26-001150 | 0001410368-26-020062 |
| 09/30/2025 | 4.88% | 2 | 0000035402-25-002126 | 0001410368-25-032010 |
| 06/30/2025 | 5.39% | 2 | 0001752724-25-198467 | 0001752724-25-211211 |
| 03/31/2025 | 0.00% | 0 | 0001752724-25-121835 | 0001752724-25-125123 |
| 12/31/2024 | 0.00% | 0 | 0001752724-25-037248 | 0001752724-25-044113 |
| 09/30/2024 | 0.00% | 0 | 0001752724-24-266664 | 0001752724-24-272730 |
| 06/30/2024 | 0.00% | 0 | 0001752724-24-194453 | 0001752724-24-196619 |
| 03/31/2024 | 0.00% | 0 | 0001752724-24-116385 | 0001752724-24-123863 |
| 12/31/2023 | 0.00% | 0 | 0001752724-24-037065 | 0001752724-24-043152 |
| 09/30/2023 | 0.00% | 0 | 0001752724-23-265999 | 0001752724-23-267680 |
| 06/30/2023 | 0.00% | 0 | 0001752724-23-189061 | 0001752724-23-196471 |
| 03/31/2023 | 0.00% | 0 | 0001752724-23-115324 | 0001752724-23-126110 |
| 12/31/2022 | 0.00% | 0 | 0001752724-23-034767 | 0001752724-23-046965 |
| 09/30/2022 | 0.00% | 0 | 0001752724-22-264857 | 0001752724-22-271496 |
| 06/30/2022 | 0.00% | 0 | 0001752724-22-191889 | 0001752724-22-197020 |
| 03/31/2022 | 0.00% | 0 | 0001752724-22-116880 | 0001752724-22-128074 |
| 12/31/2021 | 0.00% | 0 | 0001752724-22-040352 | 0001752724-22-048772 |