Portfolio overlap

FBDC / NMBL

Overlap	Shared positions
4.47%	2

FT Confluence BDC & Specialty Finance Income ETF

Report dates 05/31/2026 | 98.42% NAV

Overlap / FBDC 7.27%

NovaTide Flexible Allocation ETF

Report dates 05/31/2026 | 99.60% NAV

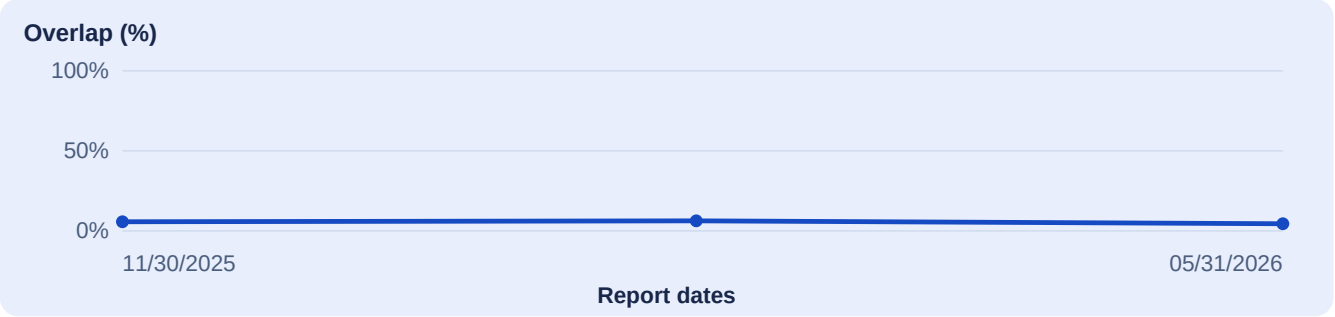
Overlap / NMBL 4.47%

Largest shared positions

Security	FBDC	NMBL	Overlap
BARINGS BDC INC COM	5.09%	2.42%	2.42%
OAKTREE SPECIALTY LENDING CORP COM	2.18%	2.05%	2.05%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





3 matched portfolio dates from 11/30/2025 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 97.48%. The filing dates are 48–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

02/28/2026 / 05/31/2026 -1.81 pp

Security	Overlap 02/28/2026	Overlap 05/31/2026	Change (pp)
Goldman Sachs BDC Inc	2.03%	0.00%	-2.03
BARINGS BDC INC	2.25%	2.42%	+0.17
OAKTREE SPECIALTY LENDING CORP	2.00%	2.05%	+0.05
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	FBDC · SEC	NMBL · SEC
05/31/2026	4.47%	2	0000940400-26-028016	0002000324-26-002934
02/28/2026	6.28%	3	0000940400-26-014516	0002000324-26-001578
11/30/2025	5.71%	3	0000940400-26-002138	0002000324-26-000286