Portfolio overlap

FAD / PIPE

Overlap	Shared positions
0.69%	6

First Trust Multi Cap Growth AlphaDEX Fund

Report dates 07/31/2026 | 99.99% NAV

Overlap / FAD 0.69%

Invesco SteelPath MLP & Energy Infrastructure ETF

Report dates 07/31/2026 | 98.91% NAV

Overlap / PIPE 20.51%

Largest shared positions

Security	FAD	PIPE	Overlap
ARCHROCK INC COM	0.21%	2.10%	0.21%
WILLIAMS COMPANIES INC (THE) COM	0.19%	6.09%	0.19%
DT MIDSTREAM INC COMMON STOCK	0.13%	2.22%	0.13%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





6 matched portfolio dates from 04/30/2025 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.25%. The filing dates are 53–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -0.26 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
ANTERO MIDSTREAM CORP	0.11%	0.05%	-0.07
WILLIAMS COMPANIES INC (THE)	0.24%	0.19%	-0.06
KODIAK GAS SERVICES INC	0.13%	0.09%	-0.05
KINETIK HOLDINGS INC	0.07%	0.03%	-0.04
DT MIDSTREAM INC	0.17%	0.13%	-0.04
All other shared classes			-0.01

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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Report dates	Weight (%)	Classes	FAD · SEC	PIPE · SEC
07/31/2026	0.69%	6	0000940400-26-037835	0001418144-26-000437
04/30/2026	0.95%	6	0000940400-26-025134	0001418144-26-000287
01/31/2026	1.04%	6	0000940400-26-011361	0001418144-26-000115
10/31/2025	0.60%	6	0000940400-25-014251	0001418144-25-000220
07/31/2025	1.35%	10	0000940400-25-002101	0001418144-25-000075
04/30/2025	2.65%	10	0001752724-25-155856	0001752724-25-163162