Portfolio overlap

ESN / FMKT

Overlap	Shared positions
15.26%	7

Essential 40 Stock ETF

Report dates 05/31/2026 | 99.45% NAV

Overlap / ESN 21.52%

The Free Markets ETF

Report dates 05/31/2026 | 97.64% NAV

Overlap / FMKT 16.35%

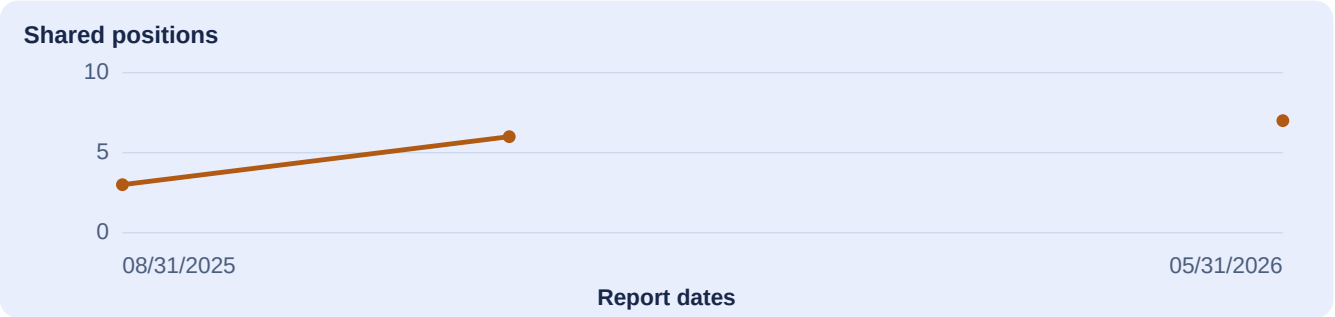
Largest shared positions

Security	ESN	FMKT	Overlap
PALO ALTO NETWOR	3.39%	3.32%	3.32%
ORACLE CORP	2.58%	3.18%	2.58%
MICROSOFT CORP	2.16%	2.65%	2.16%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





3 matched portfolio dates from 08/31/2025 to 05/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 94.30%. The filing dates are 57–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

11/30/2025 / 05/31/2026 +4.14 pp

Security	Overlap 11/30/2025	Overlap 05/31/2026	Change (pp)
ORACLE CORP	0.00%	2.58%	+2.58
MICROSOFT CORP	0.00%	2.16%	+2.16
ELI LILLY & COMPANY	2.14%	0.00%	-2.14
JOHNSON & JOHNSON	2.14%	0.00%	-2.14
PALO ALTO NETWORKS INC	1.37%	3.32%	+1.96
All other shared classes			+1.73

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	ESN · SEC	FMKT · SEC
05/31/2026	15.26%	7	0000910472-26-010958	0002000324-26-003203
11/30/2025	11.11%	6	0000910472-26-000967	0002000324-26-000215
08/31/2025	5.12%	3	0000910472-25-002424	0002000324-25-004036