# Portfolio overlap

## ESMV / SOVF

| Overlap | Shared positions |
|---|---|
| 6.98% | 11 |

## iShares ESG Optimized MSCI USA Min Vol Factor ETF

Report dates 07/31/2026 | 99.58% NAV

Overlap / ESMV 7.88%

## Sovereign's Capital Flourish Fund

Report dates 07/31/2026 | 99.78% NAV

Overlap / SOVF 12.90%

## Largest shared positions

| Security | ESMV | SOVF | Overlap |
|---|---|---|---|
| CISCO SYSTEMS INC | 1.45% | 1.65% | 1.45% |
| AUTOMATIC DATA PROCESSING INC | 1.20% | 1.62% | 1.20% |
| PROGRESSIVE CORPORATION | 1.07% | 2.51% | 1.07% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







12 matched portfolio dates from 10/31/2023 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.61%. The filing dates are 53–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

04/30/2026 / 07/31/2026 +0.53 pp

| Security | Overlap 04/30/2026 | Overlap 07/31/2026 | Change (pp) |
|---|---|---|---|
| AUTOMATIC DATA PROCESSING, INC. | 0.39% | 1.20% | +0.81 |
| Arthur J Gallagher & Co | 0.17% | 0.00% | -0.17 |
| SERVICENOW, INC. | 0.66% | 0.79% | +0.13 |
| HubSpot Inc | 0.12% | 0.00% | -0.12 |
| NEXTERA ENERGY, INC. | 0.64% | 0.54% | -0.10 |
| All other shared classes | | | -0.01 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | ESMV · SEC | SOVF · SEC |
|---|---|---|---|---|
| 07/31/2026 | 6.98% | 11 | 0001004726-26-008825 | 0001936157-26-000487 |
| 04/30/2026 | 6.45% | 13 | 0001004726-26-005157 | 0001936157-26-000333 |
| 01/31/2026 | 6.24% | 13 | 0001004726-26-001872 | 0001936157-26-000173 |
| 10/31/2025 | 6.49% | 14 | 0001004726-25-003170 | 0001936157-25-000125 |
| 07/31/2025 | 6.02% | 13 | 0001004726-25-000529 | 0001936157-25-000036 |
| 04/30/2025 | 6.38% | 10 | 0001752724-25-151044 | 0001752724-25-157192 |
| 01/31/2025 | 4.62% | 9 | 0001752724-25-067727 | 0001752724-25-070252 |
| 10/31/2024 | 5.76% | 13 | 0001752724-24-294470 | 0001752724-24-293681 |
| 07/31/2024 | 5.47% | 13 | 0001752724-24-213333 | 0001752724-24-221262 |
| 04/30/2024 | 3.97% | 11 | 0001752724-24-144681 | 0001752724-24-145119 |
| 01/31/2024 | 3.30% | 9 | 0001752724-24-065565 | 0001752724-24-069755 |
| 10/31/2023 | 4.06% | 9 | 0001752724-23-292853 | 0001752724-23-295256 |