Portfolio overlap

EMLP / PIPE

Overlap	Shared positions
29.45%	14

First Trust North American Energy Infrastructure Fund

Report dates 07/31/2026 | 92.13% NAV

Overlap / EMLP 37.59%

Invesco SteelPath MLP & Energy Infrastructure ETF

Report dates 07/31/2026 | 98.91% NAV

Overlap / PIPE 61.28%

Largest shared positions

Security	EMLP	PIPE	Overlap
ENERGY TRANSFER LP COM UT LTD PTN	7.71%	4.47%	4.47%
PLAINS GP HOLDINGS LP LTD PARTNR INT A	4.24%	6.25%	4.24%
ENTERPRISE PRODUCTS PARTNERS LP COM	8.77%	4.18%	4.18%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





6 matched portfolio dates from 04/30/2025 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 92.13%. The filing dates are 49–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -2.47 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
WILLIAMS COMPANIES INC (THE)	1.55%	0.47%	-1.07
TC Energy Corp.	1.07%	0.00%	-1.07
Enbridge Inc.	0.51%	0.00%	-0.51
PLAINS GP HOLDINGS LP	3.87%	4.24%	+0.37
ARCHROCK INC	0.75%	0.49%	-0.26
All other shared classes			+0.07

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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Report dates	Weight (%)	Classes	EMLP · SEC	PIPE · SEC
07/31/2026	29.45%	14	0000940400-26-038390	0001418144-26-000437
04/30/2026	31.92%	16	0000940400-26-024902	0001418144-26-000287
01/31/2026	32.61%	15	0000940400-26-011444	0001418144-26-000115
10/31/2025	36.14%	16	0000940400-25-013835	0001418144-25-000220
07/31/2025	38.74%	17	0000940400-25-002931	0001418144-25-000075
04/30/2025	40.39%	17	0001752724-25-156386	0001752724-25-163162