Portfolio overlap

EMLP / MDST

Overlap	Shared positions
33.23%	10

First Trust North American Energy Infrastructure Fund

Report dates 07/31/2026 | 92.13% NAV

Overlap / EMLP 35.16%

Westwood Salient Enhanced Midstream Income ETF

Report dates 07/31/2026 | 99.31% NAV

Overlap / MDST 59.68%

Largest shared positions

Security	EMLP	MDST	Overlap
ENERGY TRANSFER LP COM UT LTD PTN	7.71%	9.17%	7.71%
ENTERPRISE PRODUCTS PARTNERS LP COM	8.77%	6.85%	6.85%
MPLX LP COM UNIT REP LTD	4.26%	4.65%	4.26%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





9 matched portfolio dates from 04/30/2024 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 92.13%. The filing dates are 49–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -1.58 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
WILLIAMS COMPANIES INC (THE)	1.55%	0.47%	-1.07
TC ENERGY CORP	1.07%	0.00%	-1.07
ENBRIDGE INC	0.51%	0.00%	-0.51
PLAINS GP HOLDINGS LP	3.87%	4.24%	+0.37
CHENIERE ENERGY INC	1.41%	1.67%	+0.26
All other shared classes			+0.44

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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Report dates	Weight (%)	Classes	EMLP · SEC	MDST · SEC
07/31/2026	33.23%	10	0000940400-26-038390	0000910472-26-015057
04/30/2026	34.82%	12	0000940400-26-024902	0000910472-26-009659
01/31/2026	35.23%	12	0000940400-26-011444	0000910472-26-004642
07/31/2025	38.98%	13	0000940400-25-002931	0000910472-25-001625
04/30/2025	40.99%	13	0001752724-25-156386	0001752724-25-154346
01/31/2025	40.71%	14	0001752724-25-068852	0001752724-25-071347
10/31/2024	47.79%	15	0001752724-24-288331	0001752724-24-296836
07/31/2024	47.31%	14	0001752724-24-214591	0001752724-24-213008
04/30/2024	46.87%	14	0001752724-24-146456	0001752724-24-145131