Portfolio overlap

ELM / FPAG

Overlap	Shared positions
3.63%	1

Elm Market Navigator ETF

Report dates 06/30/2026 | 99.21% NAV

Overlap / ELM 24.57%

FPA Global Equity ETF

Report dates 06/30/2026 | 99.08% NAV

Overlap / FPAG 3.63%

Largest shared positions

Security	ELM	FPAG	Overlap
Vanguard 0-3 Month Treasury Bill ETF	24.57%	3.63%	3.63%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





6 matched portfolio dates from 03/31/2025 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.05%. The filing dates are 50–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 +1.76 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
Vanguard 0-3 Month Treasury Bi	1.87%	3.63%	+1.76
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	ELM · SEC	FPAG · SEC
06/30/2026	3.63%	1	0001193125-26-368893	0001193125-26-356866
03/31/2026	1.87%	1	0001193125-26-243805	0001193125-26-241066
12/31/2025	0.00%	0	0000894189-26-007056	0001193125-26-079550
09/30/2025	1.67%	1	0000894189-25-016471	0001193125-25-294749
06/30/2025	3.07%	1	0001145549-25-055967	0001145549-25-052881
03/31/2025	2.31%	1	0001145549-25-036609	0001145549-25-030992