# Portfolio overlap

## EHLS / FDM

| Overlap | Shared positions |
|---|---|
| 7.27% | 12 |

## Even Herd Long Short ETF

Report dates 06/30/2026 | 100.23% NAV

Overlap / EHLS 9.86%

## First Trust DJ Select MicroCap ETF

Report dates 06/30/2026 | 99.97% NAV

Overlap / FDM 9.33%

## Largest shared positions

| Security | EHLS | FDM | Overlap |
|---|---|---|---|
| United Fire Group Inc | 1.34% | 1.45% | 1.34% |
| Universal Insurance Holdings Inc | 1.74% | 1.30% | 1.30% |
| Seneca Foods Corp | 1.52% | 1.05% | 1.05% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







9 matched portfolio dates from 06/30/2024 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.16%. The filing dates are 52–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

03/31/2026 / 06/30/2026 +0.71 pp

| Security | Overlap 03/31/2026 | Overlap 06/30/2026 | Change (pp) |
|---|---|---|---|
| Seneca Foods Corp | 0.37% | 1.05% | +0.69 |
| American Public Education Inc | 0.00% | 0.66% | +0.66 |
| HERITAGE INSURANCE HOLDINGS INC | 0.58% | 0.00% | -0.58 |
| GIGACLOUD TECHNOLOGY INC | 0.39% | 0.00% | -0.39 |
| United Fire Group Inc | 1.02% | 1.34% | +0.32 |
| All other shared classes | | | +0.02 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | EHLS · SEC | FDM · SEC |
|---|---|---|---|---|
| 06/30/2026 | 7.27% | 12 | 0002000324-26-004164 | 0000940400-26-033068 |
| 03/31/2026 | 6.57% | 14 | 0000894189-26-016457 | 0000940400-26-021502 |
| 12/31/2025 | 3.63% | 8 | 0000894189-26-004477 | 0000940400-26-006884 |
| 09/30/2025 | 4.32% | 10 | 0000894189-25-015493 | 0000940400-25-009813 |
| 06/30/2025 | 6.77% | 11 | 0001145549-25-053514 | 0001752724-25-205012 |
| 03/31/2025 | 6.48% | 8 | 0001145549-25-037925 | 0001752724-25-122322 |
| 12/31/2024 | 4.77% | 8 | 0001145549-25-013277 | 0001752724-25-038163 |
| 09/30/2024 | 2.50% | 2 | 0001145549-24-075288 | 0001752724-24-267818 |
| 06/30/2024 | 0.00% | 0 | 0001145549-24-055037 | 0001752724-24-185349 |