# Portfolio overlap

## EFAX / IVSI

| Overlap | Shared positions |
|---|---|
| 46.96% | 175 |

## State Street SPDR MSCI EAFE Fossil Fuel Reserves Free ETF

Report dates 06/30/2026 | 99.10% NAV

Overlap / EFAX 50.91%

## Applied Finance IVS International Large ETF

Report dates 06/30/2026 | 98.79% NAV

Overlap / IVSI 91.28%

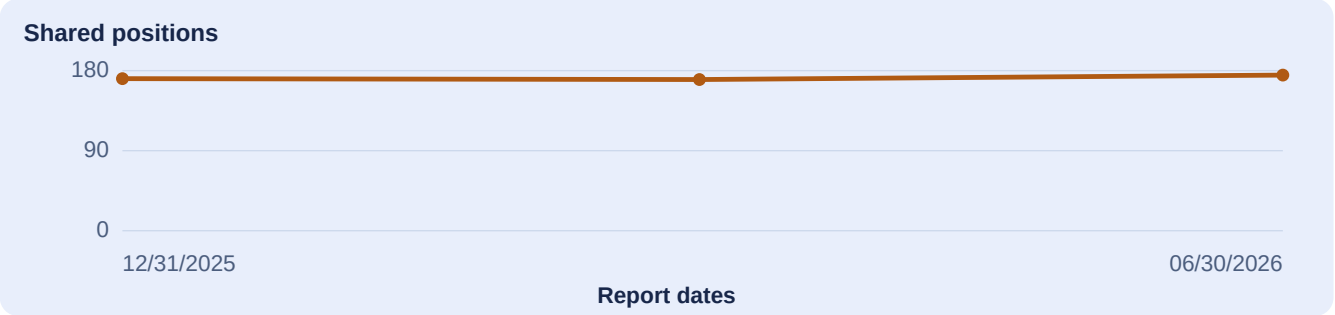
## Largest shared positions

| Security | EFAX | IVSI | Overlap |
|---|---|---|---|
| ASML Holding NV | 3.80% | 6.84% | 3.80% |
| Roche Holding AG | 1.44% | 3.36% | 1.44% |
| Novartis AG | 1.43% | 2.32% | 1.43% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History




3 matched portfolio dates from 12/31/2025 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 98.50%. The filing dates are 57–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

03/31/2026 / 06/30/2026 +2.08 pp

| Security | Overlap 03/31/2026 | Overlap 06/30/2026 | Change (pp) |
|---|---|---|---|
| ASML Holding NV | 2.72% | 3.80% | +1.07 |
| Novo Nordisk A/S | 0.00% | 0.77% | +0.77 |
| Banco Santander SA | 0.00% | 0.67% | +0.67 |
| Rio Tinto PLC | 0.56% | 0.00% | -0.56 |
| Tokyo Electron Ltd | 0.57% | 1.06% | +0.48 |
| All other shared classes | | | -0.35 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | EFAX · SEC | IVSI · SEC |
|---|---|---|---|---|
| 06/30/2026 | 46.96% | 175 | 0001410368-26-089172 | 0001193125-26-368003 |
| 03/31/2026 | 44.87% | 170 | 0001410368-26-055322 | 0001193125-26-250550 |
| 12/31/2025 | 45.26% | 171 | 0001410368-26-019988 | 0000894189-26-006558 |