Portfolio overlap

DIVP / RAFE

Overlap	Shared positions
14.87%	15

Cullen Enhanced Equity Income ETF

Report dates 06/30/2026 | 96.80% NAV

Overlap / DIVP 44.84%

PIMCO RAFI ESG U.S. ETF

Report dates 06/30/2026 | 99.31% NAV

Overlap / RAFE 15.49%

Largest shared positions

Security	DIVP	RAFE	Overlap
UNITEDHEALTH GROUP INC COMMON STOCK	4.02%	3.46%	3.46%
MERCK & CO. INC. COMMON STOCK	4.20%	2.21%	2.21%
CITIGROUP INC COMMON STOCK	3.13%	1.93%	1.93%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





10 matched portfolio dates from 03/31/2024 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.80%. The filing dates are 57–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 -1.85 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
Cisco Systems Inc	1.57%	0.00%	-1.57
UNITEDHEALTH GROUP INCORPORATED	2.54%	3.46%	+0.92
COMCAST CORPORATION	1.17%	0.69%	-0.47
BRISTOL-MYERS SQUIBB COMPANY	1.68%	1.24%	-0.45
MERCK & CO., INC.	2.56%	2.21%	-0.35
All other shared classes			+0.06

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	DIVP · SEC	RAFE · SEC
06/30/2026	14.87%	15	0002048251-26-007559	0001410368-26-090111
03/31/2026	16.72%	16	0002048251-26-004724	0001099263-26-007325
12/31/2025	17.55%	15	0002048251-26-001541	0001099263-26-003098
09/30/2025	15.46%	15	0002048251-25-002936	0001099263-25-004562
06/30/2025	18.62%	17	0001752724-25-211019	0001479360-25-000533
03/31/2025	15.58%	17	0001752724-25-124734	0001479360-25-000329
12/31/2024	16.63%	15	0001752724-25-049752	0001479360-25-000125
09/30/2024	13.06%	13	0001752724-24-269837	0001479360-24-000929
06/30/2024	12.19%	15	0001752724-24-199403	0001479360-24-000745
03/31/2024	11.67%	14	0001752724-24-128481	0001479360-24-000564