Portfolio overlap

DIVP / PAPI

Overlap	Shared positions
10.88%	20

Cullen Enhanced Equity Income ETF

Report dates 12/31/2025 | 99.18% NAV

Overlap / DIVP 59.77%

Parametric Equity Premium Income ETF

Report dates 12/31/2025 | 98.72% NAV

Overlap / PAPI 10.88%

Largest shared positions

Security	DIVP	PAPI	Overlap
BRISTOL-MYERS SQUIBB CO COMMON STOCK	3.49%	0.66%	0.66%
UNITED PARCEL SERVICE-CL B COMMON STOCK	2.60%	0.64%	0.64%
KEURIG DR PEPPER INC COMMON STOCK	2.86%	0.64%	0.64%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





8 matched portfolio dates from 03/31/2024 to 12/31/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 96.87%. The filing dates are 53–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

09/30/2025 / 12/31/2025 +1.68 pp

Security	Overlap 09/30/2025	Overlap 12/31/2025	Change (pp)
BRISTOL-MYERS SQUIBB COMPANY	0.00%	0.66%	+0.66
QUALCOMM INCORPORATED	0.00%	0.58%	+0.58
KEURIG DR PEPPER INC.	0.39%	0.64%	+0.25
UNITED PARCEL SERVICE, INC.	0.43%	0.64%	+0.22
PPG INDUSTRIES, INC.	0.47%	0.57%	+0.10
All other shared classes			-0.13

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	DIVP · SEC	PAPI · SEC
12/31/2025	10.88%	20	0002048251-26-001541	0002071691-26-005079
09/30/2025	9.21%	18	0002048251-25-002936	0002071691-25-007394
06/30/2025	10.01%	19	0001752724-25-211019	0001752724-25-197802
03/31/2025	9.70%	18	0001752724-25-124734	0001752724-25-122955
12/31/2024	10.64%	21	0001752724-25-049752	0001752724-25-038483
09/30/2024	10.10%	18	0001752724-24-269837	0001752724-24-273526
06/30/2024	12.30%	21	0001752724-24-199403	0001752724-24-185978
03/31/2024	11.16%	21	0001752724-24-128481	0001752724-24-119864