Portfolio overlap

DIVP / FDL

Overlap	Shared positions
20.73%	9

Cullen Enhanced Equity Income ETF

Report dates 06/30/2026 | 96.80% NAV

Overlap / DIVP 25.18%

First Trust Morningstar ETF

Report dates 06/30/2026 | 99.73% NAV

Overlap / FDL 28.42%

Largest shared positions

Security	DIVP	FDL	Overlap
BRISTOL-MYERS SQUIBB CO COMMON STOCK	3.52%	3.43%	3.43%
ALTRIA GROUP INC COMMON STOCK	2.88%	4.64%	2.88%
UNITED PARCEL SERVICE-CL B COMMON STOCK	2.78%	3.15%	2.78%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





10 matched portfolio dates from 03/31/2024 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 96.80%. The filing dates are 52–62 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 -9.90 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
MERCK & CO., INC.	4.73%	0.00%	-4.73
EXXON MOBIL CORP	3.83%	0.00%	-3.83
CONOCOPHILLIPS	2.97%	0.00%	-2.97
MEDTRONIC PUBLIC LIMITED COMPANY	0.00%	2.28%	+2.28
DUKE ENERGY CORPORATION	0.00%	2.21%	+2.21
All other shared classes			-2.86

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	DIVP · SEC	FDL · SEC
06/30/2026	20.73%	9	0002048251-26-007559	0000940400-26-033066
03/31/2026	30.64%	12	0002048251-26-004724	0000940400-26-021492
12/31/2025	29.47%	12	0002048251-26-001541	0000940400-26-006910
09/30/2025	28.56%	12	0002048251-25-002936	0000940400-25-009987
06/30/2025	30.25%	12	0001752724-25-211019	0001752724-25-205040
03/31/2025	23.27%	9	0001752724-25-124734	0001752724-25-122342
12/31/2024	23.76%	10	0001752724-25-049752	0001752724-25-038170
09/30/2024	16.80%	7	0001752724-24-269837	0001752724-24-267895
06/30/2024	24.47%	11	0001752724-24-199403	0001752724-24-185424
03/31/2024	19.38%	7	0001752724-24-128481	0001752724-24-119195