Portfolio overlap

DIVL / MDEV

Overlap	Shared positions
3.55%	2

Madison Dividend Value ETF

Report dates 09/30/2025 | 99.54% NAV

Overlap / DIVL 4.62%

First Trust Indxx Medical Devices ETF

Report dates 09/30/2025 | 99.63% NAV

Overlap / MDEV 4.15%

Largest shared positions

Security	DIVL	MDEV	Overlap
Medtronic PLC	3.22%	2.15%	2.15%
Abbott Laboratories	1.40%	2.00%	1.40%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





8 matched portfolio dates from 12/31/2023 to 09/30/2025. Both filings use the same portfolio date. The minimum matched share of net assets is 99.42%. The filing dates are 43–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

06/30/2025 / 09/30/2025 +0.15 pp

Security	Overlap 06/30/2025	Overlap 09/30/2025	Change (pp)
Medtronic PLC	1.91%	2.15%	+0.24
Abbott Laboratories	1.49%	1.40%	-0.09
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	DIVL · SEC	MDEV · SEC
09/30/2025	3.55%	2	0000894189-25-014853	0000940400-25-010085
06/30/2025	3.40%	2	0001145549-25-057634	0001752724-25-202627
03/31/2025	3.71%	2	0001145549-25-032262	0001752724-25-116260
12/31/2024	3.24%	2	0001145549-25-009616	0001752724-25-038248
09/30/2024	3.37%	2	0001145549-24-075951	0001752724-24-261214
06/30/2024	3.08%	2	0001145549-24-056274	0001752724-24-187930
03/31/2024	3.87%	2	0001145549-24-031966	0001752724-24-118123
12/31/2023	1.90%	1	0001145549-24-006162	0001752724-24-038282