Portfolio overlap

DFNL / PAYR

Overlap	Shared positions
8.11%	3

Davis Select Financial ETF

Report dates 07/31/2026 | 98.81% NAV

Overlap / DFNL 13.25%

Federated Hermes Enhanced Income ETF

Report dates 07/31/2026 | 95.34% NAV

Overlap / PAYR 8.11%

Largest shared positions

Security	DFNL	PAYR	Overlap
US BANCORP	6.33%	4.15%	4.15%
PNC FINANCIAL SERVICES GROUP	4.63%	2.81%	2.81%
TRUIST FINANCIAL CORP COMMON STOCK USD5.0	2.30%	1.15%	1.15%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





4 matched portfolio dates from 10/31/2025 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 93.56%. The filing dates are 51–59 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 -1.25 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
TRUIST FINANCIAL CORP	2.47%	1.15%	-1.32
US BANCORP	3.65%	4.15%	+0.50
PNC FINANCIAL SERVICES GROUP	3.24%	2.81%	-0.43
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	DFNL · SEC	PAYR · SEC
07/31/2026	8.11%	3	0001670310-26-000067	0001849998-26-000215
04/30/2026	9.36%	3	0001193125-26-284192	0001849998-26-000118
01/31/2026	10.02%	3	0001670310-26-000038	0001849998-26-000021
10/31/2025	9.10%	3	0001193125-25-333416	0001193125-25-329805