Portfolio overlap

DFNL / DUSA

Overlap	Shared positions
24.75%	5

Davis Select Financial ETF

Report dates 07/31/2026 | 98.81% NAV

Overlap / DFNL 32.66%

Davis Select U.S. Equity ETF

Report dates 07/31/2026 | 92.14% NAV

Overlap / DUSA 24.75%

Largest shared positions

Security	DFNL	DUSA	Overlap
CAPITAL ONE FINANCIAL CORP	10.54%	6.73%	6.73%
US BANCORP	6.33%	6.11%	6.11%
MARKEL CORP	5.77%	4.60%	4.60%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





28 matched portfolio dates from 10/31/2019 to 07/31/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 92.14%. The filing dates are 55–61 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

04/30/2026 / 07/31/2026 +2.12 pp

Security	Overlap 04/30/2026	Overlap 07/31/2026	Change (pp)
MARKEL GROUP INC	3.53%	4.60%	+1.07
US BANCORP	5.53%	6.11%	+0.58
BERKSHIRE HATHAWAY INC CL B	3.82%	4.11%	+0.29
WELLS FARGO + CO	3.06%	3.21%	+0.14
CAPITAL ONE FINANCIAL CORP	6.70%	6.73%	+0.03
All other shared classes			0.00

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

Report dates	Weight (%)	Classes	DFNL · SEC	DUSA · SEC
07/31/2026	24.75%	5	0001670310-26-000067	0001670310-26-000064
04/30/2026	22.64%	5	0001193125-26-284192	0001193125-26-284194
01/31/2026	25.56%	5	0001670310-26-000038	0001670310-26-000041
10/31/2025	29.83%	6	0001193125-25-333416	0001193125-25-333417
07/31/2025	30.90%	6	0001193125-25-219384	0001193125-25-219354
04/30/2025	33.64%	8	0001145549-25-042002	0001145549-25-042003
01/31/2025	33.52%	8	0001145549-25-021190	0001145549-25-021191
10/31/2024	34.32%	8	0001145549-24-080640	0001145549-24-080641
07/31/2024	34.54%	8	0001145549-24-061730	0001145549-24-061729
04/30/2024	38.71%	8	0001145549-24-038859	0001145549-24-038858
01/31/2024	40.20%	8	0001145549-24-019024	0001145549-24-019019
10/31/2023	39.16%	9	0001145549-23-078781	0001145549-23-078779
07/31/2023	42.75%	13	0001145549-23-058115	0001145549-23-058122
04/30/2023	43.38%	13	0001145549-23-038377	0001145549-23-038383
01/31/2023	45.57%	13	0001145549-23-019591	0001145549-23-019593
10/31/2022	44.87%	13	0001145549-22-078086	0001145549-22-078087
07/29/2022	44.08%	13	0001145549-22-057149	0001145549-22-057147
04/29/2022	45.03%	13	0001145549-22-039461	0001145549-22-039464
01/31/2022	46.88%	12	0001145549-22-019737	0001145549-22-019736
10/29/2021	48.18%	12	0001145549-21-076007	0001145549-21-076006
07/30/2021	47.16%	12	0001145549-21-055829	0001145549-21-055832
04/30/2021	45.38%	11	0001145549-21-038519	0001145549-21-038516
01/29/2021	42.31%	11	0001145549-21-020257	0001145549-21-020260
10/30/2020	41.66%	11	0001145549-20-078080	0001145549-20-078078
07/31/2020	42.34%	11	0001145549-20-058855	0001145549-20-058853
04/30/2020	40.59%	11	0001145549-20-036805	0001145549-20-036807
01/31/2020	44.67%	11	0001145549-20-019127	0001145549-20-019129
10/31/2019	45.25%	11	0001145549-19-053760	0001145549-19-053762