Portfolio overlap

DFAT / FESC

Overlap	Shared positions
10.58%	105

U.S. Targeted Value Portfolio ETF Class Shares

Report dates 07/31/2026 | 99.79% NAV

Overlap / DFAT 10.67%

First Eagle Small Cap Equity ETF

Report dates 07/31/2026 | 97.86% NAV

Overlap / FESC 57.11%

Largest shared positions

Security	DFAT	FESC	Overlap
LITHIA MOTORS INC	0.46%	0.98%	0.46%
WESCO INTERNATIONAL INC	0.53%	0.44%	0.44%
COMMERCIAL METALS CO	0.38%	0.89%	0.38%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

Sources and methodology

nport-common-equity-v1

Report dates	Weight (%)	Classes	DFAT · SEC	FESC · SEC
07/31/2026	10.58%	105	0001004726-26-009188	0002071691-26-023521