# Portfolio overlap

## DEMZ / QTOP

| Overlap | Shared positions |
|---|---|
| 34.88% | 10 |

## Democratic Large Cap Core ETF

Report dates 06/30/2026 | 99.38% NAV

Overlap / DEMZ 42.29%

## iShares Nasdaq Top 30 Stocks ETF

Report dates 06/30/2026 | 99.92% NAV

Overlap / QTOP 46.65%

## Largest shared positions

| Security | DEMZ | QTOP | Overlap |
|---|---|---|---|
| ADVANCED MICRO DEVICES COMMON STOCK | 4.90% | 5.09% | 4.90% |
| MICROSOFT CORP COMMON STOCK | 4.73% | 5.70% | 4.73% |
| NVIDIA CORP COMMON STOCK | 4.70% | 9.96% | 4.70% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

# History







7 matched portfolio dates from 12/31/2024 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 99.38%. The filing dates are 56–286 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

# Largest changes

03/31/2026 / 06/30/2026 +2.06 pp

| Security | Overlap 03/31/2026 | Overlap 06/30/2026 | Change (pp) |
|---|---|---|---|
| ADVANCED MICRO DEVICES, INC. | 2.06% | 4.90% | +2.84 |
| Alphabet, Inc. | 2.13% | 0.00% | -2.13 |
| ALPHABET INC. | 2.36% | 4.25% | +1.88 |
| LAM RESEARCH CORPORATION | 2.04% | 3.09% | +1.06 |
| COSTCO WHOLESALE CORPORATION | 3.37% | 2.37% | -1.00 |
| All other shared classes | | | -0.58 |

# Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

nport-common-equity-v1

| Report dates | Weight (%) | Classes | DEMZ · SEC | QTOP · SEC |
|---|---|---|---|---|
| 06/30/2026 | 34.88% | 10 | 0002048251-26-007246 | 0002071691-26-019746 |
| 03/31/2026 | 32.82% | 11 | 0002048251-26-004682 | 0002071691-26-012486 |
| 12/31/2025 | 33.47% | 11 | 0002048251-26-001554 | 0002071691-26-004240 |
| 09/30/2025 | 32.02% | 10 | 0002048251-25-002501 | 0002071691-26-015795 |
| 06/30/2025 | 34.14% | 11 | 0001752724-25-211471 | 0001752724-25-210394 |
| 03/31/2025 | 32.53% | 11 | 0001752724-25-127205 | 0001752724-25-119762 |
| 12/31/2024 | 33.65% | 11 | 0001752724-25-046064 | 0001752724-25-043927 |