# Portfolio overlap

## DEMZ / QNDX

| Overlap | Shared positions |
|---|---|
| 32.40% | 18 |

## Democratic Large Cap Core ETF

Report dates 06/30/2026 | 99.38% NAV

Overlap / DEMZ 51.88%

## State Street SPDR Portfolio Nasdaq 100 ETF

Report dates 06/30/2026 | 99.95% NAV

Overlap / QNDX 38.28%

## Largest shared positions

| Security | DEMZ | QNDX | Overlap |
|---|---|---|---|
| NVIDIA CORP COMMON STOCK | 4.70% | 7.61% | 4.70% |
| APPLE INC COMMON STOCK | 4.70% | 6.69% | 4.70% |
| MICROSOFT CORP COMMON STOCK | 4.73% | 4.36% | 4.36% |

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

## Sources and methodology

nport-common-equity-v1

| Report dates | Weight (%) | Classes | DEMZ · SEC | QNDX · SEC |
|---|---|---|---|---|
| 06/30/2026 | 32.40% | 18 | 0002048251-26-007246 | 0001410368-26-089678 |