Portfolio overlap

DEMZ / KONG

Overlap	Shared positions
18.37%	8

Democratic Large Cap Core ETF

Report dates 06/30/2026 | 99.38% NAV

Overlap / DEMZ 19.81%

Formidable Fortress ETF

Report dates 06/30/2026 | 97.25% NAV

Overlap / KONG 28.06%

Largest shared positions

Security	DEMZ	KONG	Overlap
MICROSOFT CORP COMMON STOCK	4.73%	4.77%	4.73%
META PLATFORMS INC COMMON STOCK	3.81%	4.41%	3.81%
NVIDIA CORP COMMON STOCK	4.70%	3.56%	3.56%

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

History





17 matched portfolio dates from 09/30/2021 to 06/30/2026. Both filings use the same portfolio date. The minimum matched share of net assets is 90.15%. The filing dates are 55–60 days after the portfolio dates. This is filing lag. The archive does not establish an exact intraday release time.

Largest changes

03/31/2026 / 06/30/2026 -0.45 pp

Security	Overlap 03/31/2026	Overlap 06/30/2026	Change (pp)
ARISTA NETWORKS, INC.	0.00%	2.47%	+2.47
ALPHABET INC.	1.89%	0.00%	-1.89
NVIDIA CORPORATION	4.89%	3.56%	-1.33
SYNOPSYS, INC.	0.94%	1.62%	+0.69
META PLATFORMS, INC.	3.29%	3.81%	+0.52
All other shared classes			-0.92

Sources and methodology

Weights are percentages of each fund's net assets. Shared weight is the sum of the smallest weight per matched common-stock class. Unmatched positions are excluded without renormalizing the weights.

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Report dates	Weight (%)	Classes	DEMZ · SEC	KONG · SEC
06/30/2026	18.37%	8	0002048251-26-007246	0001004726-26-007243
03/31/2026	18.82%	8	0002048251-26-004682	0001004726-26-003815
12/31/2025	20.49%	8	0002048251-26-001554	0001004726-26-001119
09/30/2025	20.36%	8	0002048251-25-002501	0001004726-25-002437
06/30/2025	19.26%	7	0001752724-25-211471	0001752724-25-209721
03/31/2025	14.21%	7	0001752724-25-127205	0001752724-25-125566
12/31/2024	15.89%	7	0001752724-25-046064	0001752724-25-042735
09/30/2024	13.96%	6	0001752724-24-271692	0001752724-24-269396
06/30/2024	14.78%	6	0001752724-24-199226	0001752724-24-192915
03/31/2024	3.69%	2	0001752724-24-127417	0001752724-24-120567
12/31/2023	4.00%	2	0001752724-24-046388	0001752724-24-041397
06/30/2023	1.25%	1	0001752724-23-197709	0001752724-23-193979
09/30/2022	5.31%	2	0001752724-22-273247	0001752724-22-272806
06/30/2022	4.74%	2	0001752724-22-198691	0001752724-22-196775
03/31/2022	4.78%	2	0001752724-22-128269	0001752724-22-118391
12/31/2021	3.39%	2	0001752724-22-052628	0001752724-22-049194
09/30/2021	2.88%	2	0001752724-21-260856	0001752724-21-259211